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## OUACHITA PARISH SCHOOL BOARD

SINGLE AUDIT REPORTING PACKAGE  
YEAR ENDED JUNE 30, 2003

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: 1-21-04

**OUACHITA PARISH SCHOOL BOARD  
MONROE, LOUISIANA  
SINGLE AUDIT REPORTING PACKAGE  
JUNE 30, 2000**

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**OUACHITA PARISH SCHOOL BOARD  
MONROE, LOUISIANA  
SINGLE AUDIT REPORTING PACKAGE**

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**JUNE 30, 2003**

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**Luffey  
Huffman  
& Monroe**

is Professional Accounting Consultants  
CERTIFIED PUBLIC ACCOUNTANTS

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## **INDEPENDENT AUDITORS' REPORT**

### **Ouachita Parish School Board Monroe, Louisiana**

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the **Ouachita Parish School Board (the School Board)** as of and for the year ended June 30, 2003, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the *Louisiana Governmental Audit Guide*, issued by the Louisiana Society of Certified Public Accountants and the Louisiana Legislative Auditor. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the **Ouachita Parish School Board**, as of June 30, 2003, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note 7, the School Board changed its capitalization policy for capital assets. As a result of this change the beginning balance of capital assets was decreased by \$1.7 million.

**Cuscuta Parish School Board  
Independent Auditors' Report**

In accordance with Government Auditing Standards, we have also issued our report dated December 19, 2003 on our consideration of the School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

The "Management's Discussion and Analysis" presented on pages 5 through 20 and the "Budgetary Comparison Schedules" presented on pages 84 through 88 are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Cuscuta Parish School Board's basic financial statements. The information presented in the financial section of the Table of Contents labeled as "Other Supplemental Information" is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The financial information for the previous year, which is included for comparative purposes, was taken from the financial report for that year in which we expressed an unqualified opinion on the basic financial statements of the School Board.



(A Professional Accounting Corporation)

December 19, 2003

**Ouachita Parish School Board  
Monroe, Louisiana**

***Fiscal Year Ended June 30, 2003***

**REQUIRED SUPPLEMENTAL INFORMATION  
(PART A)**

## WMHS Academic Decathlon Team Wins at State Competition



(l-r) Coach Beth Thurman, W Richardson, J. Walker, E. Smith, M. Hopkins, C. Pender, E. Calkins, W. Joseph, T. Sparto, J. Price, Coach Kim Blackthorn

The West Monroe High School Academic Decathlon Team traveled to Baton Rouge for the 2003 State Competition. Beth Thurman, Literary Media Specialist, and geometry teacher Kim Blackthorn coached the team. Students arrived a day early in order to eat a Creole lunch at The Myrtles Plantation and tour the so-called haunted mansions. The team then visited the Old State Capitol and enjoyed a display from the Louisiana Purchase. At the end of the day the students dined at the famous T.J. Elbe and enjoyed a quick trip to the Mall of Louisiana.

Friday morning for the team began with a literary breakfast of coffee and biscuits followed by last minute speech touch-ups. The competition began Friday afternoon. Students participated in the speech, interview and essay portions of the tests, as well as, written tests in Music, Art, Math, Science, Language and Literature, Economics, and The Super Quiz. The competition also required the students to read *For From the Mackinac Crowd* by Thomas Hardy. The evening concluded with a pizza party in LSU Pineson Hall.

West Monroe High School was 3<sup>rd</sup> place in the 2003 Louisiana Academic Decathlon. Coach Beth Thurman was 2003 Louisiana Academic Coach of the Year. Additional individual awards earned at State Competition included six silver, two gold, and two bronze medals. One top student won the coveted gold spirit medal for his actions and performance at the state competition. Our Chitita Parish School System congratulates the 2003 Academic Decathlon Team for a job well done and for being the only school from Northeast Louisiana to participate in this event.



## OPAC Student Earns State Certification

Upon completion of the Missouri Office Specialist (MOS) course at Our Chitita Parish Alternative Center, Catie Garner (pictured above with principal Janet Dellar and MOS teacher Helen Lahti), successfully completed the state certification testing. Catie is the first student in the Our Chitita Parish School System to complete the MOS training and pass the state testing. Catie has now begun training to reach 2000.

## Pinacrest Students Win in State Contest

The French-speaking World recently celebrated its 50<sup>th</sup> anniversary. Within the framework of this celebration, representatives of the French-speaking part of Belgium in Baton Rouge organized a state contest, open to all the students learning French as a second language in Louisiana.

At Pinacrest Elementary and Junior High School, students from 1<sup>st</sup> to 5<sup>th</sup> grades participated, with the help of their teachers, Caroline Elmer and Mélanie Chabreau. Working on projects centered around different French speaking countries, students drew and wrote in French. Four productions were chosen by the students in each class and sent to Baton Rouge to compete. Of the 20 drawings sent, 3 won prizes. Our Chitita Parish is very proud of these students!



(l-r) J<sup>th</sup> Rose, J. Bayne, J. Campbell, M. Barnes, J. Freeman, J<sup>th</sup> Rose, W. Chabreau, R. Ford, K. Taylor, A. Clark, C. Lister, J<sup>th</sup> King

**OUACHITA PARISH SCHOOL BOARD**  
**Management's Discussion and Analysis**  
**Fiscal Year Ended June 30, 2003**

Management's discussion and analysis of the Ouachita Parish School Board's financial performance provides an overall review of the School Board's financial activities for the fiscal year ended June 30, 2003. The intent of this discussion and analysis is to look at the School Board's financial performance as a whole. The reader should read this discussion in conjunction with the notes to the basic financial statements, and the financial statements, which are all included in this report, to enhance their understanding of the Ouachita Parish School Board's financial performance.



**Financial Highlights**

For the fiscal year ended June 30, 2003, the School board's net assets increased from \$104.8 million to \$105.4 million. Our financial position continues to improve each year due to closely monitoring our expenditures, to the additional revenue from a one-half cent sales tax passed in 1995 for maintenance and operation, and to the additional funding from the State through the Minimum Foundation Program (MFP).

The revenues of the School Board, as reported in the Statement of Activities, increased by \$3,159,680 or 2.5% from \$125,687,364 in 2001-02 to \$128,846,984 in 2002-03. The major changes in revenues are as follows:

**Program revenues** - Operating and capital grants increased by approximately \$2,664,780.

**Ad valorem taxes** - Ad valorem taxes decreased by \$1,196,913 or 7.6%. The net decrease in ad valorem taxes was due to reducing the millage rate in the West Ouachita Board District to reduce the amount of excess funds collected over the years to meet principal and interest requirements of the general obligation bonds. The reduction in the millage rate resulted in decreasing ad valorem taxes collected by \$1,304,792. The general operating ad valorem taxes increased by \$107,885 due to an overall increase in the assessed value of property in the parish of approximately 3 percent.

**Sales taxes** - The School Board's sales tax revenue decreased by \$472,967 or 1.5%. Sales taxes have been increasing around 5% to 6% for the last 5 years due to a large amount of commercial construction in the parish. Most of the large construction projects have been completed, thus resulting in a decrease in sales tax collections.



**Minimum Foundation Program (MFP)** – MFP is the funding formula from the state for school systems in Louisiana. The funding is based on a formula with many variables and two (2) levels of funding. Level one (1) funding is based on the number of students enrolled in the school system. The School Board receives approximately \$2,150 for each student. Level two (2) funding is based on the dollar amount of local funding. The more local tax support, the more state support (MFP) we receive through level two funding. The School Board receives a 40 percent match in level two funding from the state for local funding exceeding an established minimum amount.

It is normal for the funding from the state to change one or two per cent each year as the result of the change in the number of students enrolled. The change can be either positive or negative depending on the changes in the various variables of the formula. The MFP funding increased by \$2,952,256 or 4.3% from \$68,204,624 in 2001-02 to \$71,156,880 in 2002-03. The large increase is due to an increase in the student enrollment of 356 (level one funding) and a general increase in the funding formula itself made by the State Legislature.

**General** – Other revenue of the School Board remained stable from 2001-02 to 2002-03.

The expenditures of the School Board, as reported in the Statement of Activities, increased by \$10,819,037 or 8.6% from \$123,705,522 in 2001-02 to \$134,524,559 in 2002-03. The major changes in expenditures are as follows:

**Salaries and related benefits** - Salaries and related benefits are the School Board's largest expense item. Salaries and related benefits account for \$103,748,384 or 76.2% of total expenses. The last 3 years, the School Board has been increasing the number of teachers to lower the pupil teacher ratio. Management of the School Board is lowering the pupil teacher ratio in an effort to provide more individual instruction for the students in an effort to improve the students' scores on the high stakes tests. Salaries increased by \$8,044,813 or 10.6%. The increase was due to an increase in instructional personnel of 63.

The School Board participates in the state group health insurance program. The School Board pays 67 percent of the premium for the active employees and 75 percent of the premium for retired employees. The state group health insurance program implemented a 10 percent premium increase effective July 1, 2002 and the State Legislature increased the School Board's contribution rate from 57% to 67% effective July 1, 2003. As a result of the premium increase and the School Board's contribution rate increase, the School Board's contribution to the health insurance program increased from \$6,349,862 in 2001-02 to \$8,953,847 in 2002-03.

**Debt Service Payments** – The School Board has issued 7 series of bonds totaling \$189 million and two issues of limited tax certificates of indebtedness totaling

\$16 million over the last 6 years. In the 2002-03 fiscal year debt service principal and interest payments increased from \$10,271,603 in 2001-02 to \$11,325,977 in 2002-03. The increase is due to 2002-03 being the first year principal and interest payments were made on the new limited tax certified issues.

**Capital Projects** – The Ouachita Parish School Board is in its fifth year of its largest ever construction and renovation project. The School Board plans to construct eight new schools and renovate and repair 28 of the schools in the system. The estimated cost of the project is almost \$147 million. To fund the projects the School Board has sold \$108 million in general obligation and revenue bonds and \$16 million in limited tax certificates of indebtedness over the last 6 years. To date, the School Board has completed construction on the 8 new schools and has completed renovations and repairs on 25 schools. There are currently 3 schools being renovated. These projects should be completed by the end of the 2004-05 fiscal year, thus, completing all construction projects.



#### Using this Comprehensive Annual Financial Report (CAFR)

This CAFR consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the Ouachita Parish School Board as a whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Assets and the Statement of Activities provide information about the activities of the School Board as a whole and present a longer-term view of the School Board's finances. Also included in the financial statements are the Fund Financial Statements, which report on governmental activities of the School Board. These statements provide more detail than the government-wide financial statements about the services that were financed in the short-term as well as what remains for future spending in the School Board's more significant funds as well as all other nonmajor funds. The General Fund is Ouachita Parish School Board's most significant fund.



#### Reporting the School Board as a Whole

##### Statement of Net Assets and the Statement of Activities

The Statement of Net Assets and the Statement of Activities report information about the School Board as a whole and its activities in a way to try to inform the reader as to how the School Board did financially during the 2003 fiscal year. In short, is the School Board better off financially or is it worse off financially than it was this time last year? These statements report all assets and liabilities of the School Board on the accrual basis

of accounting similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School Board's net assets and the change in those assets. This change in net assets is important because it tells the reader that, for the School Board as a whole, the financial position of the School Board improved or declined. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors affecting the School Board include the parish's sales and property tax bases and the state and federal government's continued funding.

The Statement of Net Assets and the Statement of Activities report the governmental activities of the School Board. Most of the School Board's programs and services are reported here including instruction, support services, operating and maintenance of plant, student transportation, and feeding programs.



## Reporting the School Board's Most Significant Funds

### Fund Financial Statements

The analysis of the School Board's major funds begins on page 30. Fund Financial Statements provide detailed information about the School Board's major funds. The School Board uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School Board's most significant funds. The School Board's major governmental funds are the General Fund; the Supplemental Sales Tax-1%, Supplemental Sales Tax-3%, West Ouachita Sales Tax, and District #1 Sales Tax Special Revenue Funds; the West Ouachita Bond No. 1 Debt Service Fund; and the West Ouachita No. 7 Capital Projects Fund.

The Title I Special Revenue Fund and the East Ouachita No. 2, the West Ouachita No. 3, and the West Ouachita No. 6 Capital Projects Funds changed from major funds in 2001-02 to nonmajor funds in 2002-03. West Ouachita No. 7 Capital Projects Fund was created during the 2002-03 year and is considered a major fund. The Title I Special Revenue Fund's income decreased in 2002-03 by approximately \$140,000, resulting in it no longer being considered a major fund. The East Ouachita No. 2, the West Ouachita No. 3, and the West Ouachita No. 6 Capital Projects Funds were considered nonmajor funds in 2002-03 as most of the proceeds from the bond issues have been expended on construction projects. West Ouachita No. 7 Capital Projects Fund was added as a major fund in 2002-03 due to \$9 million in limited tax certificates of indebtedness being issued in 2003.

## **Governmental Funds**

Most of the School Board's activities are reported as governmental funds, which focus on how money flows into and out of these funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental funds' statements provide a detailed short-term view of the School Board's general government operations and the basic services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or difference) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.

## **Proprietary Funds**

The School Board is self-insured for workers' compensation and general liability insurance coverage, and maintains policies with large deductibles for property and fleet vehicle insurance. A summary of the School Board's insurance coverage at June 30, 2003, has been included in the Statistical Section on page 172. Transactions related to meeting the claims incurred in these areas are accounted for in the Internal Service Proprietary Fund. Expenses in the Internal Service Fund are recognized as claims are incurred. Liabilities are recognized for incurred but unpaid claims. The Internal Service Proprietary Fund transactions are reported on pages 42 through 45 in a separate section consisting of a Comparative Statement of Net Assets, a Comparative Statement of Revenue, Expense, and Changes in Net Assets, and a Comparative Statement of Cash Flows.



**The School Board as Trustee**

## **Reporting the School Board's Fiduciary Responsibilities**

The School Board is the trustee, or fiduciary, for its student activity funds and the Migrant Education funds of other parishes. All of the School Board's fiduciary activities are reported in a separate Comparative Statement of Net Assets on page 47. These activities have been excluded from the School Board's other financial statements because the School Board cannot use these assets to finance its operations. The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

### The School Board as a Whole

The School Board's net assets increased by \$1.6 million from \$104.8 million at June 30, 2002 to \$106.4 million at June 30, 2003. Of the \$106.4 million of net assets at June 30, 2003, \$11.7 million were restricted. Restricted net assets are reported separately to show legal constraints from debt covenants and enabling legislation that limit the School Board's ability to use those net assets for day-to-day operations. The following analysis focuses on the net assets (Table 1) and change in net assets (Table 2) of the School Board's governmental activities.

**Table 1**  
**Governmental Activities**  
**Net Assets**  
**June 30, 2003 and June 30, 2002**  
**(In Millions)**

	Year Ended June 30,	
	2003	2002
<b>Assets</b>		
Current and other assets	\$78.7	\$89.1
Capital assets	178.0	158.9
Total assets	256.7	248.0
<b>Liabilities</b>		
Current and other liabilities	14.3	14.2
Long-term liabilities	134.2	127.0
Total liabilities	148.5	141.2
<b>Net assets</b>		
Invested in capital assets, net of debt	46.8	48.1
Restricted	11.7	14.7
Unrestricted	48.9	41.0
Total net assets	\$106.4	\$104.8

The balance of \$48.9 million in unrestricted-undesignated assets represents the accumulated results of all past years' operations. It means that if we had to pay off all of our bills today including all of our noncapital liabilities (compensated absences, for example), we would have enough funds to pay them off and have \$48.9 million left.

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities on page 27. Table 2 reports the information from the Statement of Activities in a different format so that total revenue for the year can be more easily identifiable.

**Table 2**  
**Governmental Activities**  
**Changes in Net Assets**  
**Fiscal Years Ended June 30, 2003 and 2002**  
**(in millions)**

	<b>Year Ended June 30,</b>	
	<b>2003</b>	<b>2002</b>
<b>Revenues:</b>		
Program revenues:		
Charges for services	\$6.7	\$6.6
Local grants	.2	.2
State grants and entitlements	2.7	2.2
Federal grants	10.4	10.9
General revenues:		
Ad valorem taxes	14.8	15.7
Sales taxes	31.9	31.8
State equalization	71.2	68.2
Interest on investments	1.4	2.6
Other general revenues	2.4	1.3
<b>Total revenues</b>	<b>138.8</b>	<b>125.7</b>
<b>Functions/Program Expenses:</b>		
Instruction:		
Regular programs	\$7.2	\$3.2
Special programs	17.6	16.6
Vocational programs	1.8	.8
Other instructional programs	1.8	2.4
Special programs	2.9	1.7
Adult/continuing education	.8	.5
Support services:		
Pupil support services	4.1	3.5
Instructional staff support services	5.8	4.7
General administration	1.4	1.8
School administration	6.7	5.8
Business services	2.8	2.1
Plant services	11.9	10.2
Student transportation services	5.6	4.9
Central services	1.5	1.6

**Table 1**  
**Governmental Activities**  
**Changes in Net Assets (continued)**  
**Fiscal Year Ended June 30, 2003**  
**(In millions)**  
**(With Comparative Totals for June 30, 2002)**

	<b>Year Ended</b>	
	<b>June 30,</b>	<b>2002</b>
	<b>2003</b>	<b>2002</b>
<b>Functions/Program Expenses (continued):</b>		
<b>Noninstructional services:</b>		
Food services operations	\$7.3	\$7.2
Community services programs	.1	.1
Facility acquisition and construction	.3	.7
<b>Debt service -</b>		
Interest on long-term obligations	<u>6.1</u>	<u>5.8</u>
<b>Total expenses</b>	<b><u>136.8</u></b>	<b><u>135.7</u></b>
<b>Increase in net assets</b>	<b><u>\$5.5</u></b>	<b><u>\$18.8</u></b>

Quakitta Parish School Board's 2002-03 revenues compared to 2001-02 revenues are presented below:



Quachita Parish School Board's 2002-03 expenditures compared to 2001-02 expenditures are presented below:



#### Governmental Activities

As reported in the Statement of Activities on page 27, the cost of governmental activities this year was \$136.5 million. The taxpayers in the parish provided \$45.8 million in ad valorem and sales tax revenues to help meet the total cost of governmental activities. Ad valorem tax revenue was down \$1.2 million due to decreasing the millage rate in the West Quachita Board District to reduce the income tax collections in the fund. Sales tax revenue was also down by \$3.5 million due to reduced commercial construction in the parish. The state contributed \$71.2 million through the Minimum Foundation Program (MFP), which is the main funding source for the School Board. The funding for this program in fiscal year 2003 increased by \$3.8 million. Investment of idle funds earned \$1.4 million in interest as compared to \$2.6 million from the previous year. The decrease in interest earnings was due to the decrease in investment rates. The balance of the cost of governmental activities for the year was provided through state and Federal grants which showed little change from the previous year.

The cost of governmental activities exceeding restricted state and Federal grants and charges for services must be paid by the citizens of Quachita Parish and unrestricted state grants. The following presentation shows the portion of governmental activities that must be paid by the citizens of Quachita Parish and unrestricted state grants compared to the 2002-03 fiscal year.

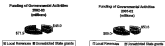


Table 3 presents the total cost of each of the School Board's five largest functions – regular programs, special education programs, school administration, plant services, and food services, as well as each program's net cost (total cost less revenues generated by



the activities). Net cost shows the financial burden that was placed on the School Board's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

**Table 3**  
**Year Ended June 30, 2003**  
**Governmental Activities**  
**(in millions)**

**(With Comparative Total for June 30, 2002)**

	Total Cost of Services		Net Cost of Services	
	2003	2002	2003	2002
Regular programs	\$23.2	\$23.2	\$26.4	\$32.7
Special education programs	15.6	16.6	15.6	15.1
School administration	4.3	5.8	4.6	5.7
Plant services	11.9	10.2	11.5	9.8
Food service operations	7.7	7.2	2.1	1.8
Subtotal	101.1	90.0	92.2	85.1
All others	26.4	31.7	26.3	24.7
Total	<u>\$127.5</u>	<u>\$121.7</u>	<u>\$118.5</u>	<u>\$109.8</u>

### **The School Board Funds**

The School Board uses funds to help it control and manage money for particular purposes. Accounting for money for particular purposes in different funds helps the reader to determine whether the School Board is being accountable for the resources taxpayers and others provide to it and it may also give the reader more insight into the School Board's overall financial health.

The School Board's governmental funds had a fund balance of \$58,191,654 at June 30, 2003. This is a decrease of \$13,320,654 over the previous year's fund balance. The primary reasons for the change are:

**General Fund** - The General Fund, the principal operating fund of the School Board, decreased its fund balance by \$821,789 from \$16,312,090 at June 30, 2002 to \$15,490,301 at June 30, 2003. This represents a 5.0 percent decrease in fund balance. This is the first year in 10 years that the General Fund has had a decrease in its fund balance. In the 3 previous years, the General Fund has had unusually large increases in fund balance. However in 2002-03 the fund balance decreased. The decrease in the fund balance during 2002-03 is due mostly to an increase in salaries and related benefits of \$3,952,433 and construction costs of \$2,879,438. Salaries and related benefits increased due to increasing the number

of employees by approximately 95 and due to an instructional staff pay raise costing approximately \$525,900. The increase in construction costs in 2003-03 was due to School Board deciding to fund some of the construction costs from the General Fund which had previously all been funded through capital projects funds.

**West Ouachita Sales Tax Special Revenue Fund** - The fund balance of the West Ouachita Sales Tax Special Revenue Fund, a major fund, decreased by \$4,489,638 or 32.3 percent. Sales tax revenue in the fund increased by \$866,342 from \$7,356,789 in 2002-02 to \$8,173,642 in 2003-03. This was the only School Board sales taxing district that reported an increase in sales tax collections for 2002-03. In previous years, when the other districts were reaping the benefits of increased commercial construction in the parish, this district did not benefit from the increased construction projects. Now that the construction has slowed in the parish, the other districts are showing a decline in their sales tax collections, while the West Ouachita Sales Tax District is still showing an increase in its tax collections.

The first priority of this fund is to meet the principal and interest payments of the \$100 million of revenue bonds and \$16 million limited tax certificates of indebtedness issued in the name of the West Ouachita Bond District. The School Board transferred \$3,498,546 to the West Ouachita Bond No. 2 Debt Service Fund to cover these principal and interest payments for the year. Management of the School Board has been saving the revenue in this fund in excess of the amount needed to meet the annual principal and interest requirements to supplement the construction projects when the bond proceeds are expended. In the 2002-03 fiscal year, bond proceeds in four of the West Ouachita Capital Projects Fund were depleted. To complete the construction projects in the fund, \$6,846,001 was transferred from the West Ouachita Sales Tax Special Revenue Fund to the West Ouachita Capital Projects Funds.

**District #1 Sales Tax Special Revenue Fund** - The fund balance of the District #1 Sales Tax Special Revenue Fund decreased by \$1,267,447. The balance decreased from \$12,681,986 at June 30, 2002 to \$11,314,539 June 30, 2003. The decrease in fund balance is due in part to a decrease in sales tax collections of \$125,491 or 2.2 percent. The decrease in sales tax collections is attributable to a decrease in commercial construction in the parish. The main cause of the decrease in fund balance in the fund is that in 2002-03 management of the School Board decided to pay \$2,850,000 of the health care benefits from the District #1 Sales Tax Special Revenue Fund instead of the General Fund, where they are normally paid.

**Capital Projects Funds** - The School Board has 9 active capital projects funds, one of which is a major fund. West Ouachita No. 7, the major fund, is a new capital projects fund established in 2002-03 to account for the disbursement of the proceeds from the \$9 million limited tax certificates of indebtedness issued in

2003. In 2001-02 the School Board had 3 major capital project funds (East Chaschita No. 2, West Chaschita No. 3, and West Chaschita No. 6), all of which are considered nonmajor funds in 2003-03. Of the 8 active nonmajor funds, 3 of them depleted the balance of their construction funds during 2003-03. The proceeds from all bond and liability tax certificates of indebtedness are being used to fund the current construction and renovation projects previously discussed.

**Nonmajor Governmental Funds** – The nonmajor other governmental funds had a net decrease in their fund balances of \$12,351,083. The decrease in the fund balances is due for the most part to the Capital Projects Funds decreasing their fund balances by a net of \$11,360,357. The decrease is due to expending the bond proceeds on the construction projects. The nonmajor Special Revenue Funds decreased their fund balance by \$457,785. The majority of the decrease is due to the Air Conditioning Fund which reported a decrease in fund balance of \$303,617. The Air Conditioning Fund is funded by appropriations from the General Fund on an as needed basis, provided funds are available. The nonmajor Debt Service Funds decreased their fund balance by \$512,941 because management of the School Board decided to decrease the all voters tax millage rate in order to decrease the excess funds accumulated in the fund.

#### **General Fund Budgetary Highlights**

The School Board, in accordance with state law, must adopt a budget on the General Fund and all Special Revenue Funds prior to September 15. In accordance with state law the School Board may have variances of 5 percent of total revenues or expenditures in a fund before it is legally required to amend the budget. The School Board adopted its 2000-01 budget on September 5, 2000, and revised the budget on May 6, 2001. The original estimated revenues decreased by 1% or \$813,000 from \$81,836,888 to \$81,023,888. The major change in budgeted revenue was a decrease in state funding (MFP) of \$1,193,574. However, restricted state grants increased by \$424,436 to fund a pay raise for support employees. The original estimated changes to appropriations increased from the original budget to the final budget by \$3,043,511 or 3.7%. The increase in expenditures from the original budget was due to increasing the number of employees more than originally anticipated and an increase in utility rates. Salaries increased by \$4,365,464 and utility costs increased by \$641,182.



#### **Capital Assets and Debt Administration**

##### **Capital Assets**

Capital Assets of the School Board used in performance of general School Board functions are recorded in the Fund Financial Statements as expenditures when purchased. The amount represents the original cost of the assets. Depreciation of capital assets is not

recognized in the Fund Financial Statements as explained in the notes to the basic financial statements. In the Government-wide Financial Statements the capital assets are recorded as assets at their original cost at the time of purchase or fair market value, if donated. Depreciation of capital assets has been recognized in the Government-wide Financial Statements.

At June 30, 2003, as reported on the Statement of Net Assets, the School Board had \$136.9 million invested in land, buildings and improvements, furniture and equipment, and construction in progress, net of depreciation. Net capital assets increased by \$37.1 million or 16.8 percent during the current fiscal year. Capital assets increased by such a large amount due to the major construction and renovation projects in progress. It is presently estimated that the construction projects will cost approximately \$147 million. To date, \$156.1 million has been capitalized on the projects. The projects are expected to be completed within the next 2 years. The only other significant addition to capital assets during the fiscal year was the purchase of 10 buses. For more detail of capital assets, see note 7 of the Notes to the Basic Financial Statements. Table 4 presents capital assets net of depreciation at June 30, 2003.

**Table 4**  
**Capital Assets at Year-end**  
**Net of Depreciation**  
**Governmental Activities**

	2003	2002
Land	\$5,600,095	\$5,739,195
Buildings and Improvements	137,838,482	116,561,090
Furniture and equipment	12,057,238	11,621,692
Construction in progress - buildings	25,164,825	23,880,815
Total	<u>\$136,959,650</u>	<u>\$158,904,242</u>

#### **Debt**

At June 30, 2003, the school board had \$124,750,000 in bonds and limited tax certificates of indebtedness outstanding. Of the \$124,750,000 bonds and limited tax certificates of indebtedness outstanding, \$6,965,000 are due within one year. Table 5 summarizes bonds and limited tax certificates of indebtedness outstanding at June 30, 2003.

**Table 5**  
**Outstanding Debt**  
**June 30, 2003**  
**Governmental Activities**

	2003	2002
<b>General obligation bonds:</b>		
2001 West Oaachita – School improvements (refinanced 1991 bonds)	\$7,325,000	\$9,505,000
1999 East Oaachita – School improvements	24,048,000	24,734,000
2000 East Oaachita – School improvements	14,668,000	14,668,000
<b>Revenue bonds:</b>		
1998 West Oaachita – School improvements	23,815,000	23,465,000
1999 West Oaachita – School improvements	18,525,000	19,035,000
2000 West Oaachita – School improvements	9,610,000	9,810,000
2001 West Oaachita – School improvements	7,645,000	7,835,000
2002 West Oaachita – School improvements	3,940,000	3,080,000
<b>Limited tax certificates of indebtedness:</b>		
2002 West Oaachita – School improvements	6,440,000	7,000,000
2003 West Oaachita – School improvements	5,000,000	-
<b>Total</b>	<b>\$124,750,000</b>	<b>\$121,000,000</b>

The 1991 West Oaachita general obligation bonds' proceeds were used to construct one high school and make renovations to the other 20 schools in the West Oaachita Bond District. The bonds were refinanced in 2002 and will be paid out in 2006.

The proceeds of the 1999 and 2000 East Oaachita Bond District general obligation bonds were used to construct 2, seventh through twelfth grade high schools and to make renovations to 9 of the 13 schools in the district. The funds from the bonds were depleted at June 30, 2003, except for \$17,393. Renovations to the one school remaining to be renovated will be financed through the District #1 Sales Tax Special Revenue Fund at an estimated cost of 2.1 million.

The proceeds of the West Oaachita Bond District revenue bonds were used to construct 2 elementary schools and 3 middle schools and to make renovations to 16 other schools in the district. The remaining proceeds will be used to finish construction on an elementary school and to finish renovations on West Oaachita High School and West Monroe High School.

The state limits the amount of general obligation debt that school boards can issue to 35 percent of the assessed value of all taxable property within the School Board's corporate limits. As June 30, 2003, East Oaachita Bond District's maximum legal debt limit was \$53,021,796. The District's outstanding general obligation bonded debt of \$40,410,000 is below the maximum debt limit. West Oaachita Bond District's maximum debt limit was \$59,063,048. The District at June 30, 2003, had outstanding general obligation debt of \$7,325,000, which was also well below the maximum debt limit. The School Board

does not presently anticipate issuing any general obligation bonds in either district in the near future.

The bond issues are rated as follows:

	Standard & Poor's <u>Rating Service</u>
<b>General Obligation Bonds:</b>	
East Quachita Bond - 1999	A-
East Quachita Bond - 2000	A
West Quachita Bond - 2001 (Refinanced)	A
<b>Revenue Bonds:</b>	
West Quachita Bond - 1998	A-
West Quachita Bond - 1999	A
West Quachita Bond - 2000	A
West Quachita Bond - 2001	A
West Quachita Bond - 2002	A
West Quachita Bond - 2003	A

Other long-term obligations of the School Board include accrued vacation pay and sick leave. We present more detailed information about our long-term obligations in notes 12A and 11 to the basic financial statements.



#### For the Future

The Quachita Parish School Board is strong financially. The General Fund has a fund balance at June 30, 2003, of \$15.5 million or 18.3 percent of current year expenditures. The General Fund did experience a 5 percent or \$821,799 decrease in its fund balance in 2002-03; however, we anticipate the General Fund to increase its fund balance come in 2003-04. The fund balance should increase in 2003-04 due to an anticipated increase in our state Minimum Foundation Program (MEF) funding. Our state MEF funding is partially based on student count. Our student count increased by over 400 students in the 2002-04 school year. This is the largest increase known to management of the school system. The increase is attributable, we feel, to our high scores on the standard tests used to evaluate the strength of our school system. Students are coming from other parish school systems and from private schools to our school system.

Even though the revenue side of our financial equation appears to be bright, there are some negatives on the expenditure side. The Quachita Parish School Board participates in the state managed health care program. The School Board's anticipated portion of the premium for 2003-04 to be paid from the General Fund is approximately \$16.2 million.

The health care program has had premium increases on an average of 18% per year for the last 6 consecutive years. In addition to the annual premium increases, the State Legislature has mandated that the School Board increase its contribution rate for health care from 47% to 75% in 2003-04. Based on the increased premium and the increase in the School Board's contribution rate, we anticipate the cost of health care increasing by \$1.6 million in 2003-04. Three years ago the School Employees' Retirement System discontinued the School Board's matching portion to the retirement system based on actuarial recommendations. In 2003-04, the retirement system reinstituted the employer's matching portion at a rate of 8.5 percent. It is estimated that this will cost the School Board \$750,000 in 2003-04. These are the only large expenditure items that management is aware of that will increase significantly in the foreseeable future. Salaries will decrease slightly in 2003-04 as we have tried to decrease the number of teachers by optimizing class sizes.

The Legislature has mandated, starting in the 2002-03 fiscal year, that 50 percent of "new growth" money in the Minimum Foundation Program funding formula shall be used for teacher pay raises. The teachers will receive a small increase in pay during the 2003-04 fiscal year from the "new growth" money, as they did in 2002-03.

As discussed previously, the Ouachita Parish School System is currently undertaking the largest construction project in the School Board's history. When this project is complete, we will have some of the best facilities in the state to educate our children; thus, aiding in the reduction of overcrowding in our schools. We feel that a good learning environment is crucial to helping students reach their educational potential. Overall, we feel that the future of Ouachita Parish School Board is good financially, as well as educationally.



#### Contacting the School District's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the School Board's finances and to show the School Board's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Richie Carroll, Business Manager of Ouachita Parish School Board, P.O. Box 1642, Monroe, LA. 70216-1642 or call at (337) 388-2711 or E-mail to [gcarron@opds.net](mailto:gcarron@opds.net).

## MATH AND SCIENCE ACTIVITIES

with Terrell Cox and Cynthia Gibson

Students and faculty at Jack Hayes celebrated Earth Day 2003 with the grand opening of their new Outdoor Education Center (OEC). Funded by a \$2000 grant from the Louisiana Department of Environmental Education, the OEC features a pond, colorful plants, picnic tables, herb gardens, and a classroom planting area.

Teachers Sue Harris and Sherry Gibson used the grant money to transform an unused, construction area in front of the school into an inviting place for lunch, meetings, and special projects. They also started an Ecology Club this year. Fifth and sixth grade students with an A or B average in science are actively involved in environmental projects. The students helped put plants in the OEC and it is the group's responsibility to maintain the area.

The Ecology group meets monthly to learn more about ecology and what they can do to help the Earth. The Club took a field trip to the Louisiana Purchase Gardens and Zoo, made terrariums, and decorated grocery bags for the Monroe Junior League. Great job!!

Right: Science teacher and activity sponsor Sherry Gibson with club member and class pet.

Below: School board member Greg Malloy with class sponsor Sue Harris and club member.



Barrye Overaker, teacher at Good Hope Middle School, puts Professional Development team action with component activities in science class.

→  
Carmen Jandy (West Ridge) guides participants through circumplex activities at February meeting.

Participants measure a "high five" in March Once More meeting presented by LNEOS Leader Barry Johnson.



Woodlawn teachers in grades 3-5 integrated math and science with the Metric Olympics. The multipurpose room was decorated like the Olympic complex with rings, and student students adhered to official hand down. Junior

high students reinforced their measurement skills by helping at the various centers. Parents also aided teachers in this activity. The project integrated math, science, and social studies concepts. Great job Woodlawn!







**Ouachita Parish School Board  
Monroe, Louisiana**

**Fiscal Year Ended June 30, 2003**

**BASIC FINANCIAL STATEMENTS**



**Ouachita Parish School Board  
Monroe, Louisiana**

**Fiscal Year Ended June 30, 2003**

**GOVERNMENT-WIDE  
FINANCIAL STATEMENTS (GWFS)**

**Ouachita Parish School Board  
Bossier, Louisiana**

**Statement of Net Assets  
Governmental Activities**

**June 30, 2003**

**Assets:**

Cash and cash equivalents (Note 3)	\$17,284,814
Investments (Note 4)	54,519,128
Receivables (Note 5):	
Advances from	71,859
Sales and use taxes	4,891,239
Earnings on investments	54,876
Federal grants	661,587
Other	692,238
Bond insurance costs, net (Note 1.H)	358,485
Inventory (Note 1.I)	212,587
Capital assets, net (Note 7):	
Land	8,648,095
Buildings and improvements	137,338,493
Furniture and equipment	12,597,328
Construction in progress	21,144,835
<b>Total assets</b>	<b><u>384,689,238</u></b>

**Liabilities:**

Accounts payable	3,381,838
Salaries and wages payable	14,181,453
Other liabilities	8,889
Deferred revenues	196,354
Claims liability - self-insurance (Note 1.J.)	287,341
Interest payable - bonds	2,191,766
Long-term liabilities:	
Due within one year (Note 11)	6,334,443
Due in more than one year (Note 11)	123,481,449
<b>Total liabilities</b>	<b><u>148,383,883</u></b>

**Net assets:**

Invested in capital assets, net of related debt (Note 7)	66,128,569
Restricted for:	
Debt service	9,586,847
Salaries and related benefits	2,618,283
Unrestricted	46,855,349
<b>Total net assets</b>	<b><u>\$166,189,735</u></b>

See accompanying notes to the basic financial statements.

Monthly Performance Report  
 Boston, Louisiana

Statement of Activities  
 Governmental Activities

Fiscal Year Ended June 30, 2000

	PROCEEDS RECEIPTS				NET EXPENSES REVENUES AND CHANGES IN NET ASSETS	
	CHARGES FOR SERVICES	GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS			
	EXPENSES					
<b>Function/Programs</b>						
<b>Individual services</b>						
Baptist programs	\$21,221,500	\$	-	\$693,954	\$	-(20,527,546)
Special education programs	11,587,500	-	-	1,500,871	85,000	-(10,001,629)
Vocational programs	357,500	-	-	155,000	1,000	-(201,500)
Other individual programs	1,000,000	-	-	401,000	100,000	-(599,000)
Special programs	4,001,750	-	-	3,127,500	100,000	-(874,250)
Adult/continuing education	495,000	-	-	360,000	7,000	-(138,000)
<b>Support services</b>						
Food support services	4,168,000	-	-	454,491	40,000	-(3,673,509)
Instructional and support services	4,767,107	-	-	3,176,137	7,000	-(1,588,970)
General administration	1,481,000	-	-	-	-	-(1,481,000)
Student administration	4,671,000	-	-	75,000	-	-(4,596,000)
Business services	1,824,807	-	-	407,000	-	-(1,417,807)
Plant services	11,821,771	-	-	547,500	-	-(11,274,271)
Student transportation services	6,880,400	-	-	75,000	-	-(6,805,400)
Textbook services	1,675,400	-	-	2,000	-	-(1,673,400)
<b>Noninstructional services</b>						
Food service operations	5,195,100	1,000,000	3,000,000	-	-	-(1,195,100)
Community service programs	62,000	-	-	62,000	-	0
Facility acquisition and construction	695,000	-	-	-	-	-(695,000)
<b>Long term obligations</b>						
Interest on long term obligations	4,462,100	-	-	-	-	-(4,462,100)
Maintenance	15,000	-	-	-	-	-(15,000)
<b>Total Governmental Activities</b>	<u>\$74,524,057</u>	<u>\$1,000,000</u>	<u>\$3,000,000</u>	<u>\$475,000</u>	<u>-(15,000)</u>	<u>-(1,195,100)</u>
<b>General revenues</b>						
<b>Taxes</b>						
Admission fees (total fee)						6,000,000
General programs						6,000,000
Other services programs						
Sales taxes (total fee)						17,000,000
General programs						17,000,000
Student and related benefits						6,147,000
<b>Grants and contributions</b>						
Grants for specific programs						26,000,000
Minimum Foundation Program						700,000
State revenue sharing						1,000,000
Federal and investment earnings						6,000,000
State grants						75,000
Bond premium amortization						20,000
Other						1,000,000
<b>Total general revenues</b>						<u>73,942,000</u>
<b>Changes in net assets</b>						<u>1,000,000</u>
<b>Net assets at beginning of year</b>						<u>100,000,000</u>
<b>Adjustment to net assets at beginning of year - State T</b>						<u>(1,000,000)</u>
<b>Revised net assets at beginning of year</b>						<u>100,000,000</u>
<b>Net assets at end of year</b>						<u>101,000,000</u>

See accompanying notes to the basic financial statements.



**TOGETHER**  
*We Leave No Child Behind*

**Ouachita Parish School Board  
Monroe, Louisiana**

**Fiscal Year Ended June 30, 2003**

**FUND FINANCIAL STATEMENTS (FFS)**



Quincy Parish School Board  
Metairie, Louisiana

GOVERNMENTAL FUNDS  
BALANCE SHEET

June 30, 2003

(With Comparative Totals for June 30, 2002)

	GENERAL FUND	SPECIAL REVENUE FUNDS			
		SUPPLEMENTAL SALARIES		WHEAT	CENTURY
		SCHOOL TAX		SCHOOL TAX	BT
		PER	PER		ANNUAL TAX
<b>Assets</b>					
Cash and cash equivalents (Note 3)	\$26,488,700	\$188,107	\$188,547	\$200,000	\$1,088,704
Investments (Note 4)	5,488,810	100,000	-	5,700,000	5,478,800
Accruals (prepaid) to:					
Ad valorem taxes	40,000	-	-	-	-
Sales and use taxes	-	1,000,000	1,000,000	1,000,000	800,000
Savings and investments	-	-	-	50,000	50,000
Unpaid grants	-	-	-	-	-
Other	281,000	-	-	-	-
Due from other funds (Note 12)	684,800	-	-	-	-
Inventory (Note 1.1)	-	-	-	-	-
<b>Total assets</b>	<b>\$32,453,310</b>	<b>\$1,188,107</b>	<b>\$1,188,547</b>	<b>\$6,950,000</b>	<b>\$7,316,504</b>
<b>Liabilities and fund balances</b>					
<b>Liabilities:</b>					
Accounts payable	\$217,188	\$-	\$-	\$841,100	\$250,000
Salaries and wages payable	11,686,184	\$57,708	\$58,000	-	50,000
Other liabilities	-	500	-	-	-
Accrued interest on interest for:					
certificates of indebtedness issued	-	-	-	-	-
Quincy school bonds (Note 12)	81,000	-	-	5,000	-
Deferred resources	-	-	-	-	-
<b>Total liabilities</b>	<b>11,904,372</b>	<b>\$57,708</b>	<b>\$58,000</b>	<b>\$836,100</b>	<b>\$300,000</b>
<b>Fund balances:</b>					
Reserved for encumbrances	171,750	-	-	-	-
Reserved for debt service	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Reserved for inventory	-	-	-	-	-
Reserved for salaries and related benefits	-	5,700,000	580,544	-	-
Unreserved:					
Designated/impounded in Special Revenue Funds:					
Designated for instructional costs	-	-	-	-	4,080,000
Designated for capital improvements and					
facility acquisition	-	-	-	5,240,000	4,200,000
Designated for awarded costs	-	-	-	-	1,680,000
Designated for maintenance of salary reductions	-	-	-	-	1,300,000
Designated for maintenance and operation	-	-	-	-	-
Unreserved/undesignated reported to:					
General Fund	15,175,081	-	-	-	-
Special Revenue Funds	-	-	-	-	-
<b>Total fund balances</b>	<b>15,496,931</b>	<b>5,705,700</b>	<b>580,544</b>	<b>5,240,000</b>	<b>11,960,000</b>
<b>Total liabilities and fund balances</b>	<b>\$27,401,302</b>	<b>\$1,163,408</b>	<b>\$1,168,544</b>	<b>\$6,890,100</b>	<b>\$7,276,504</b>

See accompanying notes to the basic financial statements.

DEBT SERVICES FUND - DEBT	DEBT SERVICES FUND - DEBT	OTHER GOVERNMENTAL	TOTAL	
			2000	1999
ACCOUNT 4 PAGE NO. 2	ACCOUNT 4 PAGE NO. 1			
84,880,004	80,000	80,000,000	84,960,004	84,880,004
-	8,421,687	5,771,623	94,153,310	93,371,690
-	-	24,480	24,480	110,000
-	-	-	4,880,000	5,180,000
-	-	-	80,000	80,000
-	-	882,887	882,887	1,787,317
-	-	881,271	882,884	887,660
-	-	880,000	880,000	2,880,000
-	-	270,000	270,000	150,000
<u>84,880,004</u>	<u>88,421,687</u>	<u>8,926,980</u>	<u>94,848,071</u>	<u>94,227,690</u>
9	84,41,000	870,000	85,280,000	84,541,000
-	-	870,000	18,870,000	8,870,000
-	8,700	200	4,000	-
-	21,810	-	21,810	-
-	-	870,000	880,000	2,880,000
-	-	180,000	180,000	111,700
-	-	2,880,000	2,880,000	2,880,000
-	<u>488,000</u>	<u>2,880,000</u>	<u>3,368,000</u>	<u>3,000,000</u>
-	-	-	870,000	870,000
4,880,000	-	4,880,000	8,880,000	8,880,000
-	-	1,881,870	1,881,870	12,881,887
-	-	714,880	714,880	544,880
-	-	-	2,870,000	2,770,000
-	-	-	4,880,000	4,880,000
-	880,000	-	17,870,000	4,780,000
-	-	-	1,880,000	1,780,000
-	-	-	1,880,000	1,880,000
-	-	270,000	270,000	10,000
-	-	-	18,780,000	18,880,000
-	-	880,000	880,000	14,880,000
<u>4,880,000</u>	<u>8,880,000</u>	<u>8,780,000</u>	<u>88,780,000</u>	<u>87,580,000</u>
<u>84,880,004</u>	<u>97,301,687</u>	<u>13,706,980</u>	<u>94,848,071</u>	<u>94,227,690</u>

**Ouachita Parish School Board  
Monroe, Louisiana**

**Reconciliation of the Governmental Funds'  
Balance Sheet to the Statement of Net Assets  
Fiscal Year Ended June 30, 2003**

Total fund balances—governmental funds	\$38,187,684
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The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in Governmental Funds. The Statement of Net Assets includes these capital assets among the assets of the School Board as a whole. The cost of these capital assets is allocated over their estimated useful lives (as depreciation expense) to the various programs reported as Governmental Activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Cost of capital assets	\$251,883,391	
Accumulated depreciation	(75,982,651)	175,900,740

The costs associated with issuing bonds are reported as expenditures in the Governmental Funds. The issuance costs are not considered financial resources in the Statement of Net Assets; therefore, the costs are reported on the Statement of Net Assets as an asset net of accumulated amortization.

Bond issuance cost	431,585	
Less amortization	(12,200)	419,385

Elimination of interfund assets and liabilities.

Interfund assets		(13,252,119)
Interfund liabilities		13,252,119

See accompanying notes to the basic financial statements.	(continued)
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**Ourachita Parish School Board  
Monroe, Louisiana**

**Reconciliation of the Governmental Funds'  
Balance Sheet to the Statement of Net Assets (continued)  
Fiscal Year Ended June 30, 2003**

Long term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long-term - are reported in the Statement of Net Assets.

Balances at June 30, 2003 are:

Long-term liabilities:

Compensated absence payable	(54,024,233)	
General obligation bonds payable	(47,713,000)	
Revenue bonds payable	(81,573,000)	
Tax liability certificates of indebtedness	(15,440,000)	
Arbitrage rebate payable	(888,338)	
Bond premium	(142,128)	(\$129,813,713)

The School Board self-insures for general liability and workers' compensation. Funds to meet these liabilities are deposited in an Internal Service Fund. The Internal Service Fund is not reported with the Governmental Funds. The Internal Service Fund is reported in the Statement of Net Assets. The Internal Service Fund's net assets at June 30, 2003, are as follows:

Cash and cash equivalents	3,454,999	
Accounts payable	(25,640)	
Claims liability	(287,540)	3,140,815

See accompanying notes to the basic financial statements.

(continued)

**Ouachita Parish School Board  
Monroe, Louisiana**

**Reconciliation of the Governmental Funds'  
Balance Sheet to the Statement of Net Assets (continued)  
Fiscal Year Ended June 30, 2003**

Retainages due the next 2 to 3 years on construction projects are not reported in the Governmental Funds.

Retainages have been reported as a liability in the Statement of Net Assets.

(\$425,168)

Interest on outstanding bonds in the Governmental Funds is recorded as an expenditure when paid.

Accrued interest in the Statement of Net Assets is recognized as an expense as it accrues.

Accrued interest on outstanding bonds

(\$,072,771)

**Net Assets**

**\$195,185,738**

See accompanying notes to the basic financial statements.

(continued)

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**Ouachita Parish School Board  
Monroe, Louisiana**

**Reconciliation of the Governmental Funds'  
Statement of Revenues, Expenditures, and Changes in  
Fund Balances to the Statement of Activities  
Fiscal Year Ended June 30, 2003**

Total net change (decrease) in fund balances – Governmental Funds	(\$13,320,654)
---	----------------

Amounts reported for governmental activities in the Statement of Activities are different because:

Elimination of operating transfers in and out:

Transfers in		12,384,765
Transfers out		(12,384,765)

Capital outlays are reported in Governmental Funds as expenditures. However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceed depreciation in the period:

Capital Outlays	\$24,587,878	
Depreciation	(11,637,029)	12,950,849

Capital Assets net depreciation are reported in the Governmental Funds. In the Statement of Net Assets capital assets and depreciation are reported. When an asset is disposed of that is not fully depreciated it results in a loss on the disposal of the asset in the Statement of Net Assets unless sales proceeds are received which are in excess of carrying value. During the current fiscal year the School Board had a loss on disposal of capital assets of \$156,734.

(156,734)

See accompanying notes to the basic financial statements.

(continued)

**Ourachita Parish School Board  
Monroe, Louisiana**

**Reconciliation of the Governmental Funds'  
Statement of Revenues, Expenditures, and Changes in  
Fund Balances to the Statement of Activities (continued)  
Fiscal Year Ended June 30, 2003**

Repayment of bond principal is an expenditure in the Governmental Funds, but the repayment reduces long-term liabilities in the Statement of Net Assets.	\$3,160,000
--	-------------

The costs associated with issuing bonds are reported as expenditures in the Governmental Funds. The issuance costs do not require the use of current financial resources; therefore, the costs are amortized over the life of the bond issue in the Statement of Net Activities. For the year ended June 30, 2003, bond issuance costs exceeded amortized bond issuance costs as follows:

Bond issuance cost	\$70,607	
Amortized bond issuance cost	(33,453)	37,156

The School Board self-insures for general liability and workers' compensation. Funds to meet these liabilities are deposited in an Internal Service Fund. The Internal Service Fund is not reported with the Governmental Funds; however, it is reported on the Statement of Net Assets. The net assets in the Internal Service Fund increased from \$3,130,847 at June 30, 2002 to \$3,143,813 at June 30, 2003 for a net increase of \$12,968.	12,968
--	--------

Accrued interest received from limited tax certificates of indebtedness issued is recorded as a liability when received in the Governmental Funds.	31,813
--	--------

See accompanying notes to the basic financial statements.	(continued)
---	-------------

**Ouachita Parish School Board  
Mooros, Louisiana**

**Reconciliation of the Governmental Funds'  
Statement of Revenues, Expenditures, and Changes in  
Fund Balances to the Statement of Activities (continued)  
Fiscal Year Ended June 30, 2013**

Limited tax certificates of indebtedness issued in 2003 are included in the Governmental Funds as Other Financing Sources. Certificates of indebtedness are not reported on the Statement of Activities but are reported as long-term liabilities on the Statement of Net Assets.

Limited tax certificates of indebtedness issued by West Ouachita Flood District

(\$0,000,000)

Interest earned on bond proceeds in capital projects during construction that exceeds the interest paid on the bonds must be returned to the Federal Government as arbitrage. Long-term arbitrage payable is not reported in the Governmental Funds as it is considered a long-term liability. It is reported in the Statement of Activities. At June 30, 2013, the increase in long-term arbitrage payable was \$351,942.

(351,942)

In the Statement of Activities, certain spending expenses-compensated absences (vacations and sick leave) - are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time earned (\$361,071) exceeded the amounts used (\$304,804) by \$56,467.

(56,467)

See accompanying notes to the basic financial statements.

(continued)

**Ourachita Parish School Board  
Monroe, Louisiana**

**Reconciliation of the Governmental Funds'  
Statement of Revenues, Expenditures, and Changes in  
Fund Balances to the Statement of Activities (continued)  
Fiscal Year Ended June 30, 2003**

Interest on long-term debt in the Statement of Activities differs from the amount reported in the governmental funds because accrued interest received from bond sales is recognized as Other Financing Sources when received and interest on outstanding bonds is recognized as an expenditure in the governmental funds when it is due, and thus requires the use of current financial resources. In the Statement of Activities, however, interest expenses are recognized as the interest accrues, regardless of when it is due. Interest expense payable at year end increased from the previous year as follows:

Interest expense payable at June 30, 2003	(\$2,184,790)	
Interest expense payable at June 30, 2002	<u>2,953,782</u>	(\$8,004)

Retainages on construction projects are not reported in the Governmental Funds. Retainages have been reported as an expense in the Statement of Activities. Retainage payable at year end decreased from the previous year as follows:

Retainage payable at June 30, 2003	(428,168)	
Retainage payable at June 30, 2002	<u>1,541,906</u>	1,121,408

Bond premium from bond sales is reported in the Governmental Funds as Other Financing Sources when received. Bond premium is reported in the Government-wide Financial Statements as a liability and amortized over the life of the bonds.

Bond premium	(10,800)	
Current year amortization expense	<u>28,858</u>	18,058

Change in net assets of governmental activities \$2,323,405

See accompanying notes to the basic financial statements. (continued)

**Ouachita Parish School Board  
Monroe, Louisiana**

**Proprietary Fund - Internal Service Fund  
Comparative Statement of Net Assets**

**June 30, 2003 and 2002**

	<b>Total</b>	
	<b>2003</b>	<b>2002</b>
<b>Assets</b>		
Cash and cash equivalents	<b>\$1,456,999</b>	\$72,238
Investments	-	3,708,817
Receivables - accrued interest	-	43,501
<b>Total assets</b>	<b><u>1,456,999</u></b>	<b><u>3,824,556</u></b>
<b>Liabilities</b>		
Accounts payable	<b>28,843</b>	-
Claims liability	<b>387,841</b>	783,009
<b>Total liabilities</b>	<b><u>416,684</u></b>	<b><u>783,009</u></b>
<b>Unrestricted net assets</b>	<b><u>\$1,140,315</u></b>	<b><u>\$3,130,847</u></b>

*See accompanying notes to the basic financial statements.*

**Ouachita Parish School Board  
Monroe, Louisiana**

**Proprietary Fund - Internal Service Fund  
Comparative Statement of Revenues, Expenses  
and Changes in Net Assets**

**Fiscal Years Ended June 30, 2003 and 2002**

	Total	
	<u>2003</u>	<u>2002</u>
Operating revenue		
Charges for services	\$343,744	\$500,000
Insurance proceeds from losses	5,668	5,959
Total operating revenue	<u>349,412</u>	<u>505,959</u>
Operating expenses		
Self-insurance claims and insurance premiums	<u>398,496</u>	<u>689,752</u>
Operating loss	(49,084)	(183,793)
Nonoperating revenues		
Earnings on investments	<u>61,879</u>	<u>150,134</u>
Net income (loss)	12,795	(33,659)
Net assets at beginning of year	3,130,847	3,494,477
Net assets at end of year	<u>\$3,143,642</u>	<u>\$3,130,847</u>

See accompanying notes to the basic financial statements.

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**Ouachita Parish School Board  
Monroe, Louisiana**

**Proprietary Fund - Internal Service Fund  
Comparative Statement of Cash Flows**

**Fiscal Years Ended June 30, 2003 and 2002**

	<u>Total</u>	
	<u>2003</u>	<u>2002</u>
<b>Cash flows used by operating activities:</b>		
Payments from participants	\$243,744	\$200,000
Insurance proceeds	5,644	5,888
Claims and premiums paid	(828,134)	(848,482)
Net cash used by operating activities	<u>(619,826)</u>	<u>(1519,807)</u>
<b>Cash flows from investing activities:</b>		
Sale (purchase) of investments, net	1,756,517	(94,498)
Earnings on investments	108,270	132,828
Net cash provided by investing activities	<u>1,864,787</u>	<u>33,330</u>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>1,244,961</b>	<b>(118,477)</b>
Cash and cash equivalents at beginning of year	<u>72,238</u>	<u>178,214</u>
Cash and cash equivalents at end of year	<u><u>\$1,317,199</u></u>	<u><u>\$72,238</u></u>
<b>Reconciliation of Operating Income to Net Cash Provided by Operating Activities:</b>		
Operating loss	(848,802)	(848,794)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Changes in assets and liabilities:		
Increase (decrease) in payables	<u>(478,824)</u>	<u>344,257</u>
Net cash used by operating activities	<u>(1327,626)</u>	<u>(1513,567)</u>
<b>Noncash investing activities:</b>		
Decrease in fair value of investments	<u>\$ -</u>	<u>\$43,501</u>

See accompanying notes to the basic financial statements.



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**Ouachita Parish School Board  
Monroe, Louisiana**

**Fiduciary Fund - Agency Funds  
Comparative Statement of Assets and Liabilities**

**June 30, 2003 and 2002**

	<b>Total</b>	
	<b>2003</b>	<b>2002</b>
<b>Assets</b>		
Cash and cash equivalents	<u>\$2,797,348</u>	<u>\$2,592,110</u>
<b>Liabilities</b>		
Amounts held for others	<u>\$2,797,348</u>	<u>\$2,592,110</u>

See accompanying notes to the basic financial statements.



**TOGETHER**  
*We Leave No Child Behind*



**Orachita Parish School Board  
Monroe, Louisiana**

**Notes to Basic Financial Statements  
Fiscal Year Ended June 30, 2003**

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**Ouachita Parish School Board  
Monroe, Louisiana**

**Notes to Basic Financial Statements (continued)  
Fiscal Year Ended June 30, 2003**

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**Ouachita Parish School Board  
Monroe, Louisiana**

**Notes to Basic Financial Statements  
Fiscal Year Ended June 30, 2003**

**1. Summary of Significant Accounting Policies**

The accompanying financial statements of the Ouachita Parish School Board (School Board) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

**A. Financial Reporting Entity**

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the School Board has a separately elected governing body and is legally separate and fiscally independent, the School Board is a separate governmental reporting entity. For financial reporting purposes, the School Board's financial statements include all funds, schools, agencies and committees for which the School Board is financially accountable. The School Board is not aware of any other entities that should be included within the financial statements.

Certain units of local government, such as other independently elected officials, the parish police jury and municipalities, are excluded from the accompanying financial statements. These units have their own elected governing authorities and are not financially accountable to the School Board.

**B. Fund Accounting**

The financial transactions of the School Board are recorded in individual funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that include its assets, liabilities, fund equity, revenues and expenditures, or expenses as appropriate. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

**Ouachita Parish School Board  
Monroe, Louisiana**

**Notes To Basic Financial Statements (continued)  
Fiscal Year Ended June 30, 2003**

**1. Summary of Significant Accounting Policies (continued)**

The School Board uses the following fund categories and fund types.

**Governmental Funds:** Governmental funds account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds are divided into major and nonmajor funds. Major funds are funds that meet certain dollar tests of their assets, liabilities, revenues, and expenditures/expenses. Major funds are larger, more significant funds. Nonmajor funds are the Governmental Funds that do not meet the dollar tests for major funds. The major and nonmajor funds are described below:

**Major Funds:**

**General Fund** - The General Fund is the general operating fund of the School Board. It accounts for all financial resources except those required to be accounted for in another fund and is always a major fund.

**Special Revenue Funds** - Special Revenue Funds account for the proceeds of specific revenue sources (other than special assessments) that are legally restricted to expenditures for specified purposes. The following Special Revenue Funds are major funds: Supplemental Salaries Sales Tax - 1% and .5%, West Ouachita Sales Tax, and District #1 Sales Tax. For a more detailed description of the major Special Revenue Funds see the Required Supplemental Information - Part B, Budgetary Comparison Schedule.

**Debt Service Funds** - Debt Service Funds account for the accumulation of resources for and the payment of general long-term debt principal, interest and related costs. The West Ouachita Bond No.2 Fund is the only major Debt Service Fund. For a more detailed description of the Debt Service Funds, see the Required Supplemental Information - Part B, Debt Service Funds.



**Ouachita Parish School Board  
Monroe, Louisiana**

**Notes to Basic Financial Statements (continued)  
Fiscal Year Ended June 30, 2003**

**1. Summary of Significant Accounting Policies (continued)**

*Capital Projects Funds* – Capital Projects Funds account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds. The following Capital Project Fund is a major fund:

**West Ouachita No. 7** - This fund accounts for the proceeds from \$9 million limited tax certificates of indebtedness issued in 2000. The proceeds will be used to renovate West Monroe High School.

*Nonmajor Funds* – The School Board has 7 nonmajor Special Revenue Funds, 2 nonmajor Debt Service Funds and 8 nonmajor Capital Projects Funds. For a description of these funds see the Nonmajor Special Revenue Funds, Debt Service Funds, and Capital Projects Funds tab sections of the report.

**Proprietary Funds:**

*Internal Service Fund* - The Internal Service Fund accounts for the financing of services provided by one fund to other funds of the School Board. The Self Insurance Fund, which purchases an insurance policy and accounts for third-party administrative costs and claims, is reported as an internal service fund.

**Fiduciary Funds:**

*Agency Funds* - The Agency Funds account for assets held by the School Board in a trustee capacity or as an agent for individuals, private or school organizations, other governmental units and/or other funds. The School Activity Funds and Migrant Funds of other parishes are reported as Agency Funds.

**Ouachita Parish School Board  
Monroe, Louisiana**

**Notes To Basic Financial Statements (continued)  
Fiscal Year Ended June 30, 2003**

**I. Summary of Significant Accounting Policies (continued)**

**C. Basis of Accounting/Measurement Focus**

**Government-wide Financial Statements (GWFS)**

The Statement of Net Assets and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Net Assets at the fund financial statement level.

The Statement of Net Assets and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Non-exchange transactions are recognized when the School Board has an enforceable legal claim to the revenues, expenses, gains, losses, assets, and liabilities.

*Program revenues*

Program revenues included in the Statement of Activities derive directly from the program itself or from parties outside the School Board's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the School Board's general revenues.

*General revenues*

General revenues included in the Statement of Activities derive directly from local property and sales taxes and from unrestricted state grants. General revenues finance the remaining balance of a function not covered by program revenues.

**Orachita Parish School Board  
Maurice, Louisiana**

**Notes to Basic Financial Statements (continued)  
Fiscal Year Ended June 30, 2003**

**I. Summary of Significant Accounting Policies (continued)**

*Allocation of indirect expenses*

The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses (long-term debt interest) of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

**Fund Financial Statements (FFS)**

*Governmental Funds*

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds reported in the fund financial statements are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The Proprietary Fund is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of this fund are included on the balance sheet. The Proprietary Fund is accounted for using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred. Proprietary Fund Type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in total net assets.

Governmental funds reported in the fund financial statements are accounted for on the modified accrual basis of accounting. Governmental fund revenues are recognized in the accounting period in which they become susceptible to accrual—that is, when they become both measurable and available to pay current period liabilities. Such revenue items are ad valorem, sales and use taxes and federal and state entitlements. Ad valorem taxes are considered measurable and are recognized in the calendar year of the tax levy. Sales and use taxes are considered measurable and available when collected by the vendors. Revenue from state and federal grants are recorded when the reimbursable expenditures have been incurred.

**Orachita Parish School Board  
Mandeville, Louisiana**

**Notes to Basic Financial Statements (continued)  
Fiscal Year Ended June 30, 2003**

***E. Summary of Significant Accounting Policies (continued)***

Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the Debt Service Fund for payments to be made early in the following year.

***D. Cash and Cash Equivalents***

Cash and cash equivalents include amounts in interest-bearing demand deposits, bank certificates of deposit, as well as short-term investments with a maturity date within three months of the date acquired. Bank certificates of deposit are stated at cost, which is the same as fair value. Short-term investments are stated at cost, which approximates fair value.

Cash balances of all of the School Board's funds, except for the Payroll Account, are pooled into one master bank account with the School Board's fiscal agent bank. The Payroll Account is maintained in a separate account.

Interest earned on balances maintained in the pooled bank account was distributed to the individual funds based on the cash balance maintained by the unrestricted participating fund during the year.

The School Board maintains separate "hook" cash accounts for each fund that is pooled within the master bank account. Negative hook cash balances appear in the financial statements as a liability, "Due to Other Funds." The balance of these amounts will be paid primarily through collections of grants receivable reimbursements from the Federal and State Departments of Education.

**Ouachita Parish School Board  
Monroe, Louisiana**

**Notes to Basic Financial Statements (continued)  
Fiscal Year Ended June 30, 2003**

**I. Summary of Significant Accounting Policies (continued)**

**K. Investments**

State statutes govern the investment policies of the School Board. The Ouachita Parish School Board is authorized to invest in U. S. Government securities, certificates of deposit, interest-bearing demand deposits, commercial paper, and other allowable short-term obligations including short-term repurchase agreements. These are classified as investments if their original maturities exceed 90 days. Investments are carried at fair value.

**L. Short-Term Interfund Receivables/Payables**

During the course of operations, numerous transactions occur between individual funds for services rendered. These receivables and payables are classified as due from other funds or due to other funds on the fund financial statements balance sheet.

**M. Elimination and Reclassifications**

In the process of aggregating data for the statement of net assets and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

**N. Bond Insurance Costs**

Costs (bond rating fees, attorney fees, printing, etc.) associated with issuing bonds are capitalized and amortized over the life of the bond issue in the government-wide financial statements. The bond insurance cost is reported as expenditures in the fund financial statements.

**O. Inventory**

Inventory is accounted for using the consumption method, where expenditures are recognized as inventory when used. Inventory is stated at average cost using the first-in, first-out (FIFO) basis. Inventory consists of commodities and purchased food held for consumption. Purchased food inventory in the governmental funds is equally offset by a fund balance reserve which shows that this inventory does not constitute "available spendable resources" even though it is a component of total assets. Commodities inventory of \$97,734 is reported as deferred revenue, leaving a reserved fund balance of \$114,863 for purchased food.

**Ourachita Parish School Board  
Monroe, Louisiana**

**Notes to Basic Financial Statements (continued)  
Fiscal Year Ended June 30, 2003**

**1. Summary of Significant Accounting Policies (continued)**

**J. Capital Assets**

Capital Assets, which include land, buildings, and equipment, are reported as governmental funds in the governmental-wide financial statements. The School Board considers assets with an initial individual cost of more than \$1,000 and an estimated useful life of 2 years or more as a capital asset.

The School Board increased the initial individual cost of what it considers a capital asset from \$300 to \$1,000 for the year ended June 30, 2003. The balance of capital assets and the related accumulated depreciation at June 30, 2002 have been restated. For more detail, see Note T.

Capital assets are recorded at historical cost and depreciated over their estimated useful lives. Donated capital assets are recorded at their estimated fair value at the date of donation.

Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Capital assets have not been assigned a salvage value because management feels that the salvage value is immaterial. Straight-line depreciation is used based on the following estimated useful lives:

Buildings	40 years
Furniture and equipment	5-15 years

Public domain (infrastructure) capital assets (e.g. parking lots, sidewalks, and other assets that are inseparable and of value only to the government) were capitalized as part of the construction cost of the buildings.

**K. Deferred Revenues**

The School Board reports deferred revenues on its Statement of Net Assets and fund balance sheet. Deferred revenues arise when the School Board receives resources before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the Governmental Fund's balance sheet and the revenue is recognized.

**Ouachita Parish School Board  
Monroe, Louisiana**

**Notes to Basic Financial Statements (continued)  
Fiscal Year Ended June 30, 2003**

**I. Summary of Significant Accounting Policies (continued)**

**L. Interfund Activity**

Interfund activity is reported as loans, reimbursements, or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the Government-wide Financial Statements.

**M. Compensated Absence**

All 12-month employees earn from 10 to 15 days of annual leave each year depending on length of service with the School Board. Annual leave is credited at the beginning of each fiscal year and a maximum of five days can be accumulated and carried forward into a new fiscal year. Upon termination of employment, unused annual leave up to 20 days is paid to employees at the employees' current rates of pay.

All school employees earn ten days of sick leave each year. Sick leave may be accumulated without limitations. Upon retirement, unused accumulated sick leave of up to 25 days is paid to employees at the employees' current rates of pay. The accrual recorded for earned sick leave is based on a 15-day maximum per employee. Sick leave is not payable upon discharge or termination. Upon retirement, accumulated sick leave is used in the retirement benefit computation as earned service.

Sick and vacation leave that has been claimed by employees as of the end of the fiscal year is recorded as an expenditure in the year claimed. Sick and vacation leave accrued as of the end of the fiscal year is valued using employees' current rates of pay. Neither the School Board nor the employees are required to contribute to the retirement system for sick and annual leave payments. Accrued sick and vacation leave will be paid from future years' resources. No allowance is made for the immaterial amounts of sick leave forfeited when employees resign or retire.

**Orleans Parish School Board  
Metairie, Louisiana**

**Notes to Basic Financial Statements (continued)  
Fiscal Year Ended June 30, 2003**

**L. Summary of Significant Accounting Policies (continued)**

**N. Long-Term Liabilities**

Bond premiums and discounts, as well as issuance costs, are recognized in the fund financial statements in the period the bonds are issued. Bond proceeds are reported as an Other Financing Source. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

In the Government-wide Financial Statements premiums and issuance costs are reported on the balance sheet net of amortization and amortized over the life of the bonds. Bond proceeds have been reported in the Government-wide Financial Statements as a long-term liability.

**O. Restricted Net Assets**

For the Government-wide Statement of Net Assets, net assets are reported as restricted when constraints placed on net asset use are either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments;

Imposed by law through constitutional provisions or enabling legislation.

In the Statement of Net Assets the following items are considered restricted:

Debt service is considered restricted because an ad valorem tax has been levied specifically to meet the principal and interest payments of various bond issues.

Salaries and related benefits are considered restricted as it represents undistributed salaries and related benefits from sales taxes restricted exclusively for this purpose.

**P. Reserves and Designations of Fund Financial Statements**

Portions of fund equity reported in the Fund Financial Statements are reserved for future use and are, therefore, not available for future appropriation or expenditure. Designations of unreserved fund balances indicate the School Board's tentative plans for the use of financial resources in a future period.



**Ourachita Parish School Board  
Monroe, Louisiana**

**Notes to Basic Financial Statements (continued)  
Fiscal Year Ended June 30, 2003**

**1. Summary of Significant Accounting Policies (continued)**

**Q. Sales and Use Tax**

The voters of Ourachita Parish have authorized the collection of four sales and use taxes for the benefit of the School Board. The first of these is a .5% sales and use tax levied and collected jointly by the City of Monroe School Board and the Ourachita Parish School Board. The net proceeds of the tax are to be allocated and prorated between the two school boards annually on the basis of average daily membership for the preceding school year. The tax revenue is to be used exclusively to supplement other revenues available to the School Board for the following purposes:

Eighty-eight percent of the revenues received by the School Board are to be used for the payment of the salaries of teachers, as defined by the Louisiana State Department of Education.

Twelve percent of the revenues received by the School Board are to be used for the payment of salaries to designated personnel, other than teachers.

The second of these taxes is an additional .1% sales and use tax levied and collected by the School Board only, and is to be used exclusively to supplement other revenue available to the School Board for the purpose of teacher and School Board employees' salaries and benefits.

The third of these taxes is an additional .5% sales and use tax levied and collected by the School Board only. The tax revenue is to be used exclusively to supplement other revenues available to the School Board for the following purposes:

Thirty-eight percent of the revenues received by the School Board are to be used for capital improvements and facility and equipment support.

Thirty-six percent of the revenues received by the School Board are to be used for classroom instruction.

Fourteen percent of the revenues received by the School Board are to be used for the payment of mandated costs.

Twelve percent of the revenues received by the School Board are to be used to restore salary reductions.

**Ouachita Parish School Board  
Monroe, Louisiana**

**Notes to Basic Financial Statements (continued)  
Fiscal Year Ended June 30, 2003**

**I. Summary of Significant Accounting Policies (continued)**

The fourth of these is an additional 1% sales and use tax levied and collected by the West Ouachita Parish School Board District for a period of 27 years starting in 1998. The tax proceeds are to be used for constructing, acquiring, improving, equipping, furnishing, maintaining, and/or operating schools and school related facilities in the district, with the proceeds of the tax being subject to funding into bonds for capital improvements.

**K. Self-Insurance**

The School Board is self-insured for workers' compensation and general liability insurance coverage, and maintains policies with large deductibles for property and fleet vehicle insurance. The School Board has an excess insurance policy, which covers individual workers' compensation claims and occurrences in excess of \$250,000 up to an aggregate maximum of \$1,000,000. The School Board has not had claims to exceed its insurance coverage for each of the past three fiscal years.

Revenues that finance the operations of the Self-Insurance Internal Service Fund are considered operating revenues and include charges for services and insurance premiums from losses. Revenues that are not derived directly from the operations of the self-insurance program are considered nonoperating revenues and include earnings on investments.

Expenses related to these plans are recognized in the self-insurance fund as claims are incurred. A liability for unpaid and incurred but not reported claims is based on the School Board's known claims and its previous experience. A third-party administrator, who processes and investigates claims, pays valid claims and estimates the liabilities for unpaid claims, manages the workers' compensation and general liability plans. School Board personnel manage the remaining plans.

During fiscal year 2003, total expenses for claims and insurance premiums related to the self-insurance plans were \$598,499. The School Board's activity in claims liability for fiscal years 2003 and 2002 was:

**Ouachita Parish School Board  
Monroe, Louisiana**

**Notes to Basic Financial Statements (continued)  
Fiscal Year Ended June 30, 2003**

**1. Summary of Significant Accounting Policies (continued)**

	<u>2003</u>	<u>2002</u>
Claims liability at beginning of the year	\$762,808	\$439,520
Incurred claims and provision for incurred but not reported	(169,798)	1,286,331
Claims payments	(136,329)	(652,032)
Claims liability at the end of the year	<u>\$556,681</u>	<u>\$783,809</u>

**5. Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from these estimates.

**1. Expenditures - Budget and Actual**

The following individual nonmajor special revenue funds had actual expenditures over total budgeted expenditures for the year ended June 30, 2003.

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Over Budget</u>
<b>Nonmajor Special Revenue</b>			
<b>Funds:</b>			
Air Conditioning/Redemption	290,000	393,017	(93,017)
School Food Service	6,398,768	6,397,180	(238,411)
Special Education IDEA-B	2,171,004	2,256,238	(85,234)
Other Federal Programs	2,533,148	2,725,796	(192,648)
State Grants	1,745,179	1,783,015	(37,835)

The Air Conditioning Fund expenditures exceeded budgeted expenditures due to unexpected repairs to an air conditioning chiller at year end. The excess of expenditures over budgeted expenditures in the School Food Service Fund was the result of under estimating food costs. Actual expenditures exceeded budgeted expenditures in the Special Education IDEA-B, Other Federal Programs, and State Grant Funds due to not amending the School Board's budget for

**Ourachita Parish School Board  
Monroe, Louisiana**

**Notes to Basic Financial Statements (continued)  
Fiscal Year Ended June 30, 2003**

**2. Expenditures – Budget and Actual (continued)**

additional funding in the grants. The budgets were amended with the appropriate grantor agency.

**3. Cash and Cash Equivalents**

At year-end, as reported on the Statement of Net Assets and the Agency Funds Combining Statement of Changes in Assets and Liabilities, the bank balances of the School Board's deposits (including bank certificates of deposit) were \$17,208,836 and \$2,797,346, respectively. The School Board had bank balances totaling \$20,006,182 at June 30, 2003, of which \$1,561,809 was covered by federal depository insurance and \$18,444,373 was covered by collateral held by the trust department of agents of the pledging financial institutions in the School Board's name. Securities that may be pledged as collateral are obligations of the United States Government and its agencies, and obligations of the State of Louisiana and its municipalities and school districts. Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the district that the fiscal agent has failed to pay deposited funds upon demand.

At June 30, 2003, the School Board held short-term investments whose market values approximated their recorded costs. These investments (Category 2), all of which are government-backed securities and are held in the School Board's name, are considered to be cash equivalents, and are held as follows:

Securities held in Louisiana Asset Management Fund	\$7,439,901
Securities held by U.B.S. Faine Webber	13,711,435
Securities held by Hibernia Investments, LLC	643,158
Total	<u>\$21,790,494</u>

**Orachita Parish School Board  
Monroe, Louisiana**

**Notes to Basic Financial Statements (continued)  
Fiscal Year Ended June 30, 2003**

**3. Cash and Cash Equivalents (continued)**

Individual funds with significant book cash deficit balances at June 30, 2003 were as follows:

<u>Fund</u>	<u>(Cash Deficit) Balance</u>
Special Revenue Funds:	
Special Ed. IDEA -B	(33,02,000)
Other Federal Programs	(47,731)
State Grants	(100,782)
Total	<u>(81,525,513)</u>

**4. Investments**

The School Board's investments are categorized as unsecured and unregistered (by which the securities are held by the financial institution trust department or agent in the School Board's name (GAAP Category 2). The School Board's investments of \$34,509,120 consist of U.S. Government securities and are carried at fair value.

**5. Ad Valorem Taxes**

All taxable property in Louisiana is required by law to be assessed annually at a percentage of its fair market value by the parish assessor, except for public utility property, which is assessed by the Louisiana Tax Commission.

**Ouachita Parish School Board  
Monroe, Louisiana**

**Notes to Basic Financial Statements (continued)  
Fiscal Year Ended June 30, 2003**

**5. Ad Valorem Taxes (continued)**

The 1974 Louisiana Constitution provides that land and residential property are to be assessed at 10% of fair market value; however, agricultural, horticultural, marsh lands, timber lands and certain historic buildings are to be assessed at 15% of fair market value. Fair market values are determined by the elected assessor of the parish and are subject to review and final certification by the Louisiana Tax Commission. The assessor is required to reassess all property every four years.

The School Board is permitted by constitutional and statutory authority of the State to levy taxes up to \$29.26 per \$1,000 of assessed valuation for operations other than the payment of principal and interest on long-term debt. This is the amount which was levied for fiscal 2003.

The School Board was authorized by the citizens of the East Ouachita Bond District and the West Ouachita Bond District to levy taxes sufficient enough to pay the annual principal and interest on the general obligation bonds. The School Board levied 30.5 mills and 11.0 mills in 2003 for the East Ouachita and West Ouachita Bond Districts, respectively. The Sheriff of Ouachita Parish, as provided by State law, is the official tax collector of general property taxes levied by the School Board. The 2003 property tax calendar was as follows:

Millage rates adopted	September 2, 2002
Levy date	November 4, 2002
Tax bills mailed	November 15, 2002
Due date	December 31, 2002
Lien date	January 1, 2003

State law requires the Sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the Sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed.

All property taxes are recorded in the General and Debt Service Funds on the basis explained in Note 1.C. Revenues in such funds are recognized in the accounting period in which they become measurable and available. Property taxes are considered measurable in the calendar year of the

**Ouachita Parish School Board  
Monroe, Louisiana**

**Notes to Basic Financial Statements (continued)  
Fiscal Year Ended June 30, 2003**

**5. Ad Valorem Taxes (continued)**

tax levy. Delinquent taxes considered to be uncollectible are not recorded as revenues. Property taxes receivable are considered available because they are substantially collected within 60 days subsequent to year-end.

**6. Receivables**

The receivables of \$6,368,682 at June 30, 2003, as reported on the Governmental Funds Balance Sheet, were as follows:

	<u>General Fund</u>	<u>Major Special Revenue Funds</u>	<u>Nonmajor Funds - Other Governmental</u>	<u>Total</u>
Taxes:				
Ad valorem	\$49,493	\$ -	\$23,495	\$72,988
Sales and use	-	4,891,330	-	4,891,330
Earnings on investments	-	68,876	-	68,876
Grants:				
Federal	-	-	682,387	682,387
Other	281,068	-	364,371	645,439
Total	<u>\$330,561</u>	<u>\$4,960,206</u>	<u>\$1,046,764</u>	<u>\$6,337,531</u>

**Orleans Parish School Board  
Monroe, Louisiana**

**Notes to Basic Financial Statements (continued)  
Fiscal Year Ended June 30, 2013**

**7. Capital Assets**

The changes in capital assets were as follows:

	Balance June 30, 2002, Restated	Additions	Deletions	Balance June 30, 2003
<b>Governmental Activities</b>				
Capital assets, not being depreciated:				
Land	\$1,732,149	\$47,946	(\$128,680)	\$1,651,415
Construction in progress- buildings	23,389,812	11,176,692	(24,612,632)	21,953,872
Total capital assets, not being depreciated	25,121,961	11,224,638	(24,741,312)	21,605,287
Capital assets, being depreciated:				
Buildings and improvements	171,428,113	21,419,649	-	192,847,762
Furniture and equipment	26,179,340	1,342,622	(1,396,412)	26,125,550
Total capital assets, being depreciated	197,607,453	22,762,271	(1,396,412)	219,573,312
Total accumulated depreciation:				
Buildings and improvements	(14,779,646)	(4,234,790)	-	(19,014,436)
Furniture and Equipment	(6,660,685)	(2,499,320)	1,899,694	(7,260,311)
Total accumulated depreciation	(21,440,331)	(6,134,110)	1,899,694	(25,674,747)
Total capital assets, being depreciated, net	176,167,122	21,528,161	(4,496,718)	193,198,565
<b>Governmental activities</b>				
Capital assets, net	\$2,898,883	\$22,752,800	(\$4,938,030)	\$20,713,653

The Louisiana Department of Education recommended increasing the capitalization amount of capital assets from \$300 to \$1,000. In accordance with this recommendation, the School Board increased its capitalization policy for capital assets from \$300 to \$1,000 in 2002-03. The policy



**Orzechita Parish School Board  
Moorve, Louisiana**

**Notes to Basic Financial Statements (continued)  
Fiscal Year Ended June 30, 2003**

**7. Capital Assets (continued)**

was applied retroactively to all capital assets purchased prior to the 2002-03 fiscal year. As a result, the beginning balance of capital assets decreased by \$1,696,807 and has been restated accordingly.

Depreciation expense was charged to governmental activities as follows:

<b>Instructional services:</b>	
Regular programs	\$4,148,437
Special education programs	86,991
Vocational programs	48,799
Other instructional programs	318,343
Special programs	123,759
Adult/continuing education	68,278
<b>Support services:</b>	
Pupil support services	18,862
Instructional staff support services	41,373
General administration	1,388
School administration	7,361
Business services	46,667
Plant services	172,360
Student transportation services	483,875
Central services	187,969
<b>Non-instructional services -</b>	
Food service operations	<u>39,451</u>
<b>Total depreciation expense</b>	<b><u>\$5,624,593</u></b>

During the 2002-03 fiscal year, the School Board entered into contracts totaling \$4,449,453 and in the 4 previous years the School Board entered into contracts totaling \$122,244,870 to construct 8 new schools and to make repairs and renovations to 28 schools. The construction is estimated to take 2 more years to complete. Work started but not completed during the 2003 fiscal year on contracts totaling \$21,144,835, was capitalized as construction in progress - buildings. At June 30, 2003, the School Board had \$420,168 in retainages included in the construction in progress. The retainages will be paid at the completion of the projects in approximately 1 to 5 years. The retainages have not been included on the June 30, 2003, balance sheet of the Fund Financial Statements, as they will not be paid from available spendable resources.

**Ouachita Parish School Board  
Monroe, Louisiana**

**Notes to Basic Financial Statements (continued)  
Fiscal Year Ended June 30, 2003**

**8. Retirement Systems**

In 1996, the School Board adopted *Governmental Accounting Standards Board Statement No. 27, Accounting for Pensions by State and Local Governmental Employers*. The School Board had no pension liability or asset at the effective date of the transition.

Substantially all employees of the School Board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. These systems are cost sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

**A. Teachers' Retirement System of Louisiana (TRS)**

**Plan Description:**

The TRS consists of three membership plans: Regular Plan, Plan A, and Plan B. The School Board participates in two of the membership plans — the Regular Plan and Plan A. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by State statute.

The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94121, Baton Rouge, Louisiana 70804-0121, or by calling (225) 925-6446.

**Ouachita Parish School Board  
Monroe, Louisiana**

**Notes to Basic Financial Statements (continued)  
Fiscal Year Ended June 30, 2003**

**8. Retirement Systems (continued)**

**Funding Policy:**

Plan members are required to contribute 8.0% and 9.1% of their annual covered salary for the Regular Plan and Plan A, respectively. The School Board is required to contribute at an actuarially determined rate. The School Board's contribution rate of annual covered payroll for the regular membership plan for the years ended June 30, 2000, 2002, and 2001, were 13.1%, 13.0%, and 14.2%, respectively. The School Board's contribution rate of annual covered payroll for the Plan A membership was 5.0% for 2000, 2002, and 2001. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by reimbursements from the School Board.

The School Board's contributions to the TRS for the years ending June 30, 2000, 2002, and 2001, were \$8,180,134, \$8,582,858, and \$8,114,855, respectively, equal to the required contributions for each year.

**B. Louisiana School Employees' Retirement System (LSERS)**

**Plan Description:**

The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70804, or by calling (225) 923-6444.

**Orzechita Parish School Board  
Monroe, Louisiana**

**Notes to Basic Financial Statements (continued)  
Fiscal Year Ended June 30, 2003**

**8. Retirement Systems (continued)**

**Funding Policy:**

Plan members are required to contribute 7.50% of their annual covered salary and the School Board is required to contribute at an actuarially determined rate. Based on actuarial calculations, the School Board has not been required to contribute to LSERS since June 30, 1999. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee.

**9. Other Post Employment Benefits**

As permitted by Louisiana Revised Statutes, the School Board provides certain continuing health care and life insurance benefits for certain retired employees through the State group insurance plan. Retired School Board employees are eligible for these benefits if they reached normal retirement age, as defined under the applicable retirement system (see Note 8), while working for the School Board. The School Board recognizes the cost of providing these benefits (the School Board's portion of premiums) as expenditures when the monthly premiums are due. The cost of retiree benefits totaled \$3,517,841 during fiscal 2003; approximately 718 retirees receive benefits under this plan.

The School Board offers a deferred compensation plan for part-time and substitute employees under the provision of Internal Revenue Service Code 457 (Deferred Compensation Plan).

Employees contribute up to 7.5% of their compensation to the Deferred Compensation Plan. The School Board does not contribute to the Deferred Compensation Plan. At June 30, 2003, the Plan had assets with an approximate market value of \$675,212. The assets in the Plan are held in trust solely for the benefit of participants and their beneficiaries. Therefore, in accordance with GASB Statement No. 32 they are not reported in the School Board's financial statements.

**Ouachita Parish School Board  
Mouree, Louisiana**

**Notes to Basic Financial Statements (continued)  
Fiscal Year Ended June 30, 2003**

**10. Agency Fund Deposits Due Others (FFS level only)**

A summary of changes in agency fund deposits due others follows:

	<u>Balance July 1, 2002</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2003</u>
Agency Funds:				
School Activity	\$2,592,110	\$0,128,622	(\$7,824,346)	\$2,797,346
Migrant Funds of Other Parishes	-	\$0,127	(\$0,127)	-
<b>Total</b>	<u>\$2,592,110</u>	<u>\$0,128,749</u>	<u>(\$7,695,723)</u>	<u>\$2,797,346</u>

**11. General Long-Term Obligations**

The general obligation bonds are obligations of East Ouachita Bond and West Ouachita Bond Districts, with maturities from 2004 to 2035 and interest rates from 4.5% to 7.0%. General obligation bonds' principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the respective taxing districts. In accordance with Louisiana Revised Statute 39:582, the School Board is legally restricted from incurring long-term general obligation bonded debt in excess of 3.5% of the total assessed value of all property in the taxing district. At June 30, 2003, the statutory limit and debt margins are as follows:

	<u>East Ouachita Bond</u>	<u>West Ouachita Bond</u>	<u>Total</u>
Assessed Value	\$151,490,875	\$283,097,280	\$434,587,955
3.5% of assessed value	\$53,021,756	\$99,663,048	\$152,684,784
Outstanding General Obligation Bonds	(42,410,000)	(7,325,000)	(49,735,000)
Debt Margin	<u>\$12,611,756</u>	<u>\$92,338,048</u>	<u>\$104,949,784</u>

**Ouachita Parish School Board  
Monroe, Louisiana**

**Notes to Basic Financial Statements (continued)  
Fiscal Year Ended June 30, 2003**

**11. General Long-Term Obligations (continued)**

The following shows the changes in general obligation bonds, revenue bonds, and limited tax certificates of indebtedness:

Original Issue	Outstanding June 30, 2003	Surrogates	Payments	Outstanding June 30, 2003	Interest Rate On Original Issue	Total Future Interest
<b>General obligation bonds:</b>						
4.75%-5.75% issued 10/92, due 2002-2004	\$5,500,000	0	(\$2,180,000)	\$3,320,000	4.75%	\$791,600
4.75%-6.00% issued 10/95, due 2003-2014	16,750,000	-	(987,000)	15,763,000	4.85%	16,295,850
5.75%-7.00% issued 10/98, due 2003-2011	11,000,000	-	(211,000)	10,789,000	5.85%	11,106,080
<b>Total general obligation bonds</b>	<b>33,250,000</b>	<b>-</b>	<b>(1,298,000)</b>	<b>31,951,000</b>		<b>18,193,530</b>
<b>Revenue bonds:</b>						
4.00%-5.00% issued 10/92, due 2003-2003	25,400,000	-	(296,000)	25,104,000	4.85%	25,540,040
4.00%-5.00% issued 10/95, due 2003-2011	10,000,000	-	(210,000)	9,790,000	4.85%	10,029,400
4.75%-5.00% issued 10/98, due 2003-2004	7,000,000	-	(700,000)	6,300,000	5.00%	6,167,400
4.00%-5.00% issued 10/98, due 2003-2014	6,000,000	-	(200,000)	5,800,000	5.00%	7,100,040
5.75%-7% issued 11-1-92, due 2003-2014	2,000,000	-	(80,000)	1,920,000	5.85%	2,700,120
<b>Total revenue bonds</b>	<b>40,400,000</b>	<b>-</b>	<b>(1,176,000)</b>	<b>39,224,000</b>		<b>50,536,000</b>
<b>Limited Tax Certificates:</b>						
5.75%-6.00% issued 11-1-92, due 2003-2011	7,000,000	-	(260,000)	6,740,000	6.00%	1,436,160
5.00%-5.75% issued 10-1-92, due 2004-2011	-	5,000,000	-	5,000,000	5.75%	1,077,000
<b>Total limited tax certificates of indebtedness</b>	<b>7,000,000</b>	<b>5,000,000</b>	<b>(260,000)</b>	<b>11,440,000</b>		<b>2,513,160</b>
<b>Total all bonds and certificates of indebtedness</b>	<b>\$111,000,000</b>	<b>\$5,000,000</b>	<b>(\$3,754,000)</b>	<b>\$112,246,000</b>		<b>\$75,242,690</b>

**Ouachita Parish School Board  
Monroe, Louisiana**

**Notes to Basic Financial Statements (continued)  
Fiscal Year Ended June 30, 2003**

**11. General Long-Term Obligations (continued)**

Principal and interest are due in total, to maturity, as follows:

<u>Year Ended June 30</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
2004	\$6,165,000	\$6,152,635	\$12,317,635
2005	6,789,000	5,784,344	12,573,344
2006	7,045,000	5,663,419	12,708,419
2007	4,725,000	5,113,363	9,838,363
2008	4,975,000	4,882,911	9,857,911
2009-2013	26,795,000	20,678,039	47,473,039
2014-2018	24,285,000	14,744,733	39,029,733
2019-2023	31,135,000	7,853,535	38,988,535
2024-2025	12,785,000	748,068	13,533,068
<b>Total</b>	<b>\$124,730,000</b>	<b>\$71,633,468</b>	<b>\$296,363,468</b>

The following is a summary of governmental activities long-term obligation transactions for the year ended June 30, 2003:

	<u>Compensated Absences</u>	<u>Bonded Debt/ Limited Tax Certificates</u>	<u>Arbitrage Refute</u>	<u>Other</u>	<u>Total</u>
Long-term obligations at July 1, 2002					
Additions	\$3,764,771	\$123,000,000	\$547,397	\$1,089,632	\$123,821,800
Deductions	(561,071)	(9,000,000)	331,542	493,968	10,340,581
Long-term obligations at June 30, 2003	<u>\$4,024,238</u>	<u>\$124,730,000</u>	<u>\$889,339</u>	<u>\$562,306</u>	<u>\$199,215,883</u>

Amounts due

Within one year \$181,688      \$6,365,000      \$143,155      \$26,088      \$6,814,441

Other long-term obligations at June 30, 2003, consists of bond premiums of \$142,138 and retainages payable of \$420,168.

**Ouachita Parish School Board  
Monroe, Louisiana**

**Notes to Basic Financial Statements (continued)  
Fiscal Year Ended June 30, 2003**

**11. General Long-Term Obligations (continued)**

Payments on the general obligation bonds payable that pertain to the School Board's governmental activities are made by the debt service funds. Payments on the revenue bonds payable and the tax liability certificates of indebtedness that pertain to the School Board's governmental activities are funded by transfers from the West Ouachita Sales Tax Special Revenue Fund to the West Ouachita Bond No. 2 Debt Service Fund. The compensated absence liability attributable to the governmental activities will be liquidated by the School Board's General Fund.

The Ouachita Parish School Board has issued \$129 million in bonds and limited tax certificates of indebtedness to construct 8 new schools and remodel all schools in the system. The bonds and limited tax certificates were issued from 1998 through 2003. At June 30, 2003, the arbitrage rebate was estimated to be \$898,329 as follows:

West Ouachita Bond, \$25 million, issued 1998	\$141,129
West Ouachita Bond, \$20 million, issued 1999	63,772
East Ouachita Bond, \$15 million, issued 2000	423,638
West Ouachita Bond, \$16 million, issued 2000	<u>269,724</u>
Total	<u>\$898,322</u>

The arbitrage rebate liability is subject to change as interest rates have dropped considerably since the inception of the construction projects. The arbitrage rebate, if applicable, will be funded by the General Fund and the West Ouachita Sales Tax Special Revenue Fund.

The School Board issued \$9 million limited tax certificates of indebtedness in the West Ouachita Bond District during the year. The \$9 million limited tax certificates of indebtedness had a premium of \$10,806. The premium will be amortized over the 9-year life of the certificates of indebtedness. The annual premium amortization for the certificates of indebtedness and for the bonds issued to date is \$26,884.



**Ourachita Parish School Board  
Metairie, Louisiana**

**Notes to Basic Financial Statements (continued)  
Fiscal Year Ended June 30, 2003**

**12. Interfund Assets/Liabilities (JFS level only)**

Individual balances due from/to other funds at June 30, 2003 were as follows:

		<u>Due From Other Funds</u>
<b>Major Funds:</b>		
<b>General Fund:</b>		
<del>Debit cash balances:</del>		
Special Education IDEA-B	\$182,939	
Other Federal Programs Fund	47,773	
State Grants	<u>100,782</u>	\$231,492
<del>Indirect cost:</del>		
Other Federal Programs Fund	184,269	
State Grants	<u>5,584</u>	190,183
<del>Unreimbursed expenditures:</del>		
Other Federal Programs Fund	50,111	
State Grants	23,061	
Local Grants	<u>11</u>	-43,223
<b>Total General Fund</b>		<u>\$54,808</u>
<b>Nonmajor Funds:</b>		
<b>Special Revenue Funds:</b>		
<del>Unreimbursed expenditures:</del>		
<del>School Food Service Fund:</del>		
Special Education IDEA-B		837
<del>Title I:</del>		
Title I Carry Over	7,251	
Other Federal Programs Fund	<u>1,559</u>	8,810
<del>Special Education IDEA-B:</del>		
Special Education IDEA-B Carry Over		100

**Ouachita Parish School Board  
Mouree, Louisiana**

**Notes to Basic Financial Statements (continued)  
Fiscal Year Ended June 30, 2003**

**12. Interfund Assets/Liabilities (FFS level only) (continued)**

		<u>Due From Other Funds</u>
Nonmajor Funds (continued):		
Special Revenue Funds (continued):		
Uninsured expenditures (continued):		
Other Federal Programs Fund:		
Other Federal Programs Fund		\$13,693
State Grants:		
State Grants	\$233,700	
Other Federal Programs Fund	<u>11,809</u>	235,509
Capital Projects:		
Debt related expenditures:		
West Ouachita Sales Tax Fund		<u>3,210</u>
Total		<u>\$260,362</u>

**13. Litigation and Contingencies**

The School Board is a defendant in several lawsuits. Management for the School Board believes that the potential claims against the School Board not covered by insurance have been adequately accrued at June 30, 2003, and therefore, would not materially affect the School Board's financial position. See Note 1.B. for discussion of the School Board's accounting policy for its self-insurance plans.

**Orzechita Parish School Board  
Monroe, Louisiana**

**Notes To Basic Financial Statements (continued)  
Fiscal Year Ended June 30, 2003**

**14. Interfund Transfers (FFS level only)**

Transfers to/from other Governmental Funds for the year ended June 30, 2003 were as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
<b>Major Funds:</b>		
General Fund	\$ -	\$40,128
<b>Special Revenue Funds:</b>		
West Orzechita Sales Tax	-	12,344,577
<b>Debt Service Funds:</b>		
West Orzechita Bond No. 2	3,498,345	-
<b>Nonmajor Funds:</b>		
<b>Special Revenue Funds:</b>		
State Grants	40,128	-
<b>Capital Projects Funds:</b>		
West Orzechita	17,174	-
West Orzechita No. 2	84,460	-
West Orzechita No. 3	1,840,296	-
West Orzechita No. 4	2,848,229	-
West Orzechita No. 5	53,872	-
<b>Total</b>	<u>\$13,384,785</u>	<u>\$12,384,705</u>

Proceeds from the 1995 West Orzechita Bond District one cent sales tax, fund the debt service requirements of the West Orzechita revenue bonds and supplement West Orzechita Bond District construction projects. Transfers totaling \$3,498,345 were made from the West Orzechita Sales Tax Special Revenue Fund to the West Orzechita Bond No. 2 Debt Service Fund as principal and interest payments became due. Transfers totaling \$6,846,031 were also made from the fund to the various West Orzechita Capital Projects Funds to supplement construction projects. Transfers were made from the General Fund to supplement State grants.



**TOGETHER**  
*We Leave No Child Behind*

**Ouachita Parish School Board  
Monroe, Louisiana**

**Fiscal Year Ended June 30, 2003**

**REQUIRED SUPPLEMENTAL  
INFORMATION  
(PART B)**

**Ouachita Parish School Board  
Monroe, Louisiana**

**Budgetary Comparison Schedule  
Fiscal Year Ended June 30, 2003**

**General Fund and Major Special Revenue Funds  
With Legally Adopted Budgets**

**General Fund**

The general fund accounts for all activities of the School Board except those that are accounted for in other funds.

**Special Revenue Funds**

Special Revenue Funds account for the proceeds of specific revenue sources (other than capital projects) that are legally restricted to expenditures for specific purposes. These funds, for the most part, are established for specific educational purposes and funded through the U. S. Department of Education or the Louisiana State Department of Education. The School Board is centrally located in Northeast Louisiana and acts as a regional fiscal agent for the State Department of Education for many educational programs.

**Supplemental Salaries Sales Tax Funds**

The 1% Sales Tax Fund was established to collect, record, and disburse funds for the payment of supplementary salaries and benefits to School Board personnel. The fund is used to pay a determined amount on a monthly basis with any remaining balance disbursed in November with a supplemental check.

The .5% Sales Tax Fund was set up to collect, record, and disburse funds for the payment of supplemental salaries to School Board personnel. Employees share in the following percentages: certified personnel—88%, and non-certified personnel—12% of total collections. The fund is used to pay this salary supplement on a monthly basis with any remaining balance disbursed on June 30 with a supplemental check.

**West Ouachita Sales Tax Fund**

The West Ouachita Sales Tax Fund accounts for the collection and disbursement of a .7% sales tax in the West Ouachita Parish Bond District. The tax is for a 27 year period starting in January 1998 and going through December 2025. The tax can be used for constructing, maintaining, and operating schools in the West Ouachita Parish Bond District.

**Ouachita Parish School Board  
Monroe, Louisiana**

**Budgetary Comparison Schedule (continued)  
Fiscal Year Ended June 30, 2003**

**General Fund and Major Special Revenue Funds  
With Legally Adopted Budgets (continued)**

**Special Revenue Funds (continued)**

**District #1 Sales Tax Fund**

The District #1 Sales Tax Fund is used to collect, record and disburse funds related to the .5% sales tax renewed in October 2001 for 10 years to provide additional support for the school system. The School Board designated the tax for capital improvements and facility and equipment support—38%, classroom instruction—46%, meal/desert costs—14%, and salary restoration—12%.

Ouachita Parish School Board  
Monroe, Louisiana

General Fund  
Budgetary Comparison Schedule (Non-GAAP Basis)

Fiscal Year Ended June 30, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>(Budgetary</u>	<u>Final Budget</u>
	<u>Budget</u>	<u>Budget</u>	<u>Basis)</u>	<u>(Under)</u>
<b>Budgetary fund balance at beginning of year</b>	<b>\$15,860,888</b>	<b>\$18,312,000</b>	<b>\$18,312,000</b>	<b>\$</b> <b>-</b>
<b>Resources (Inflows)</b>				
Local sources:				
Ad valorem taxes:				
Constitutional tax	1,518,000	1,518,000	1,590,238	82,238
Assessable tax	8,025,000	8,025,000	7,408,160	(616,840)
Other than school taxes	591,000	591,000	595,849	7,849
Earnings on investments	818,000	818,000	466,470	(351,530)
Other local revenue	528,888	528,888	3,388,213	2,859,325
<b>Total local sources</b>	<b>\$10,679,888</b>	<b>\$10,679,888</b>	<b>\$13,358,870</b>	<b>\$2,678,982</b>
State and federal sources:				
State equalization	71,112,138	75,112,868	75,384,700	271,832
State revenue sharing	748,250	748,250	749,760	1,510
Professional Improvement Program	558,000	558,121	545,879	(12,242)
Federal grants-in-aid	201,000	871,846	595,836	(275,910)
State contribution for teacher retirement	73,000	61,800	63,484	1,684
<b>Total state and federal sources</b>	<b>72,682,398</b>	<b>76,692,885</b>	<b>76,299,659</b>	<b>(392,726)</b>
Other sources:				
Proceeds from sale of assets	50,000	1,000	4,335	3,335
Transfers in	368,200	408,200	-	(408,200)
<b>Total other sources</b>	<b>368,200</b>	<b>409,200</b>	<b>4,335</b>	<b>(364,865)</b>
<b>Amounts available for appropriations</b>	<b>\$8,830,286</b>	<b>\$8,737,864</b>	<b>\$8,737,845</b>	<b>\$</b> <b>(21)</b>

(Continued)

See accompanying notes to the basic financial statements.



**Ouachita Parish School Board  
Baton Rouge, Louisiana**

**General Fund  
Budgetary Comparison Schedule (Non-GAAP Basis)**

**Fiscal Year Ended June 30, 2000**

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance With Final Budget Over (Under)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<b>Changes in appropriations (outflows)</b>				
<b>Current:</b>				
Instructional services:				
Regular programs:				
Salaries:				
Kindergarten teachers	\$1,680,148	\$1,694,120	\$1,690,864	\$3,256
Elementary teachers	18,028,038	17,408,408	17,163,800	244,597
Secondary teachers	8,678,821	8,430,173	8,388,431	41,741
Aides	66,000	133,000	132,219	781
Substitute teachers	680,000	680,000	647,358	32,642
Substantial leave	338,300	442,171	394,800	47,371
Instructional supplies	1,110,000	1,181,798	804,301	377,497
Textbooks	337,000	784,870	741,953	42,917
Employee benefits	9,875,798	7,382,137	7,388,079	(5,942)
Other expenditures	261,800	389,190	388,158	1,032
<b>Total regular programs</b>	<b>41,280,897</b>	<b>39,650,714</b>	<b>38,211,888</b>	<b>1,438,826</b>
<b>Special education programs:</b>				
Salaries:				
Teachers	8,138,298	7,847,362	7,714,248	133,114
Aides	1,415,800	1,604,000	1,580,887	23,113
Substantial leave	17,800	-	-	-
Employee benefits	2,678,138	2,782,680	2,650,195	132,485
Other expenditures	50,800	80,820	74,800	6,020
<b>Total special education programs</b>	<b>12,299,736</b>	<b>12,214,862</b>	<b>12,019,089</b>	<b>195,677</b>
<b>Vocational programs:</b>				
Salaries	418,874	441,288	437,873	3,415
Materials and supplies	9,000	9,000	829	8,171
Employee benefits	111,088	115,088	113,824	1,264
Other expenditures	-	-	-	-
<b>Total vocational programs</b>	<b>518,962</b>	<b>565,376</b>	<b>552,526</b>	<b>12,850</b>

(Continued)

See accompanying notes to the basic financial statements.

**Granville Parish School Board  
Baton Rouge, Louisiana**

**General Fund  
Budgetary Comparison Schedule (Non-GAAP Basis)**

**Fiscal Year Ended June 30, 2003**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>(Budgetary</u>	<u>Final Budget</u>
	<u>Budget</u>	<u>Budget</u>	<u>Dollar)</u>	<u>Over</u>
			<u>(Dollars)</u>	<u>(Dollars)</u>
<b>Charges to appropriations (outflows)</b>				
<b>(Continued)</b>				
<b>Current (continued):</b>				
<b>Instructional services (continued):</b>				
Other instructional programs (i.e., PCTG, band, etc.)				
Salaries	\$603,971	\$1,076,525	\$451,672	\$666,453
Equipment	186,000	95,000	45,817	46,183
Employee benefits	141,650	145,300	124,944	41,206
Other expenditures	26,800	23,800	87,800	(34,783)
<b>Total other instructional programs</b>	<b>\$958,421</b>	<b>1,339,625</b>	<b>709,233</b>	<b>\$579,389</b>
<b>Administering education programs:</b>				
Salaries	18,360	31,600	18,736	1,324
Materials and supplies	300	8,500	8,800	400
Employee benefits	1,780	3,440	2,819	520
Other expenditures	100	-	-	-
<b>Total administering education programs</b>	<b>19,540</b>	<b>43,540</b>	<b>30,355</b>	<b>1,284</b>
<b>Total instructional services</b>	<b>\$977,961</b>	<b>\$1,383,165</b>	<b>\$740,588</b>	<b>\$1,790,673</b>
<b>Support services:</b>				
<b>Pupil support services:</b>				
Salaries	2,098,000	2,044,000	2,308,282	31,284
Materials and supplies	43,300	55,200	54,322	878
Employee benefits	482,000	521,000	480,000	20,000
Other expenditures	36,500	55,180	58,358	2,832
<b>Total pupil support services</b>	<b>2,665,800</b>	<b>2,675,380</b>	<b>2,900,962</b>	<b>49,584</b>
<b>Instructional staff services:</b>				
Salaries	1,875,000	2,024,000	2,004,244	19,280
Materials and supplies	57,000	67,000	73,542	15,542
Employee benefits	521,200	584,000	558,400	25,600
Other expenditures	88,500	88,500	88,441	59
<b>Total instructional staff services</b>	<b>2,541,700</b>	<b>2,763,500</b>	<b>2,726,627</b>	<b>36,873</b>

(Continued)

See accompanying notes to the basic financial statements.

**Greatchitt Parish School Board  
Monroe, Louisiana**

**General Fund  
Budgetary Comparison Schedule (Non-GAAP Basis)**

**Fiscal Year Ended June 30, 2020**

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance With</b>
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Budgetary Basis</b>	<b>Final Budget Over (Under)</b>
<b>Charges to appropriations (outflows)</b>				
<i>(Continued)</i>				
<b>Current (continued)</b>				
<b>Support services (continued)</b>				
<b>General administration:</b>				
Salaries	\$183,408	\$185,024	\$185,008	(\$408)
Legal services	110,008	205,008	247,448	(32,448)
Audit services	37,008	40,008	37,280	2,728
Insurance - liability, etc.	174,408	127,405	158,164	28,759
Tax assessment and collection services	288,008	227,508	272,118	(44,610)
Employee benefits	48,008	84,918	84,868	50
Other expenditures	(80,520)	88,000	388,242	(280,242)
<b>Total general administration</b>	<u>1,259,808</u>	<u>858,058</u>	<u>1,313,328</u>	<u>(255,270)</u>
<b>School administration:</b>				
Salaries				
Principal	1,284,880	1,252,780	1,252,887	(370)
School secretaries and clerks	688,008	1,184,308	1,171,887	12,421
Substantive leave	-	52,214	52,882	668
Employee benefits	1,088,473	1,182,883	1,073,837	109,046
Other expenditures	28,800	8,128	23,837	5,263
<b>Total school administration</b>	<u>3,089,961</u>	<u>3,678,293</u>	<u>3,573,413</u>	<u>(115,332)</u>
<b>Business services:</b>				
Salaries				
Food services	340,808	318,158	488,088	(271,930)
Purchasing services	74,108	76,178	88,417	12,239
Warehousing and distribution services	285,008	234,588	221,788	52,820
Printing and graphic art services	184,248	213,242	288,547	(75,305)
Materials and supplies	217,008	281,088	288,168	(6,080)
Employee benefits	318,873	321,778	227,874	93,904
Other expenditures	(81,828)	551,778	151,218	(496,960)
<b>Total business services</b>	<u>1,834,328</u>	<u>1,891,482</u>	<u>1,571,413</u>	<u>(319,869)</u>

*(Continued)*

See accompanying notes to the basic financial statements.

Owensboro-Pikeville School Board  
Barnes, Louisville

General Fund  
Budgetary Comparison Schedule (Non-GAAP Basis)

Fiscal Year Ended June 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
	<u>Budget</u>	<u>Budget</u>	<u>(Budgetary</u>	<u>Over</u>
			<u>Basis)</u>	<u>(Under)</u>
<b>Changes in appropriations (outflows)</b>				
<b>(Continued)</b>				
<b>Current (continued):</b>				
<b>Support services (continued)</b>				
<b>Plant services:</b>				
Salaries	\$3,498,500	\$4,932,877	\$4,102,873	\$208
Materials and supplies	455,000	420,000	487,271	(47,271)
Equipment	600,000	575,000	595,404	(20,404)
Telephone	338,000	300,000	288,747	(8,837)
Utilities	2,418,340	2,780,321	2,780,378	(5,822)
Energy management	48,000	60,770	54,148	6,622
Insurance - property	117,000	107,200	107,200	-
Employee benefits	332,280	828,000	481,585	44,440
Other expenditures	438,200	808,000	873,694	(26,694)
<b>Total plant services</b>	<b>8,307,040</b>	<b>9,404,001</b>	<b>8,588,482</b>	<b>(109,601)</b>
<b>Student transportation services:</b>				
Salaries				
Transportation supervisor	90,816	100,000	101,148	(882)
Bus drivers	1,910,000	2,136,500	2,171,058	(20,841)
Bus aides	338,280	340,700	336,042	4,658
Mechanics	270,000	271,000	278,128	(8,128)
Substitute bus driver	80,100	80,000	171,008	(110,888)
Fleet insurance	170,000	220,000	228,254	(8,254)
Buses	-	-	-	-
Materials and supplies	304,000	302,000	372,682	(112,682)
Gasoline and diesel	300,000	387,000	347,188	39,812
Employee benefits	372,000	390,000	388,287	1,713
Other expenditures	50,000	77,000	80,004	(3,004)
<b>Total student transportation services</b>	<b>3,805,196</b>	<b>4,583,270</b>	<b>4,223,227</b>	<b>49,852</b>
<b>Central services:</b>				
Salaries	838,000	882,000	888,737	(5,731)
Materials and supplies	97,000	95,000	103,818	(8,818)
Equipment	250,000	257,000	189,008	67,992
Equipment maintenance	25,000	25,000	16,441	8,559
Employee benefits	194,328	462,078	182,528	47
Other expenditures	482,000	478,000	534,184	(14,184)
<b>Total central services</b>	<b>1,826,328</b>	<b>1,899,078</b>	<b>1,786,524</b>	<b>112,554</b>
<b>Total support services</b>	<b>27,332,468</b>	<b>29,211,789</b>	<b>29,788,289</b>	<b>(484,564)</b>

See accompanying notes to the basic financial statements.

(Continued)

**Ouachita Parish School Board  
Monroe, Louisiana**

**(General Fund  
Budgetary Comparison Schedules (non-GAAP Basis))**

**Fiscal Year Ended June 30, 2003**

	<b>Budgeted Amounts</b>		<b>Actual Amounts (Budgetary Basis)</b>	<b>Variance With Final Budget Over (Under)</b>
	<b>Original Budget</b>	<b>Final Budget</b>		
<b>Charges to appropriations (outflows):</b>				
<i>(Continued)</i>				
Noninstructional services				
Food service operations	\$576,100	\$491,610	\$491,124	\$50,486
Community service operations	8,000	8,000	8,000	-
Facility acquisition and construction	83,000	2,588,138	2,673,438	(85,300)
Total noninstructional services	<u>667,100</u>	<u>3,087,748</u>	<u>3,169,562</u>	<u>82,184</u>
Debt Service				
Legal services	-	-	-	-
Miscellaneous	-	800	873	73
Total debt service	<u>-</u>	<u>800</u>	<u>873</u>	<u>73</u>
Transfers out	<u>377,130</u>	<u>81,000</u>	<u>40,128</u>	<u>33,871</u>
Total charges to appropriations	<u>\$1,044,230</u>	<u>\$3,169,548</u>	<u>\$3,610,563</u>	<u>440,315</u>
<b>Budgetary fund balance at end of year</b>	<u>\$16,585,865</u>	<u>\$15,585,748</u>	<u>\$16,118,061</u>	<u>\$532,313</u>

*(Continued)*

See accompanying notes to the basic financial statements.

Greenville Parish School Board  
Monroe, Louisiana

Special Revenue Fund -  
Supplemental Sales Tax - 1%  
Budgetary Comparison Schedule (GAAP Basis)

Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual	Variance With Final Budget (Under Over)
<b>Budgetary fund balance at beginning of year</b>	<u>\$3,647,957</u>	<u>\$3,648,235</u>	<u>\$3,648,235</u>	<u>\$ -</u>
<b>Resources (inflows)</b>				
Local sources:				
Sales and use taxes	12,304,008	11,324,800	10,438,218	(885,792)
Earnings on investments	130,000	130,800	27,710	(102,090)
Total local resources	<u>12,434,008</u>	<u>11,455,600</u>	<u>10,465,928</u>	<u>(968,372)</u>
Amounts available for appropriations	<u>16,081,965</u>	<u>15,103,835</u>	<u>14,114,163</u>	<u>(989,672)</u>
<b>Charges to appropriations (outflows)</b>				
Current:				
Instructional services:				
Regular programs	8,191,158	8,385,788	8,338,218	46,568
Special education programs	2,868,438	2,282,790	2,219,038	62,752
Vocational programs	173,927	88,200	88,098	101
Other instructional programs	84,541	48,064	44,813	3,541
Support services:				
Pupil support services	418,837	428,360	442,707	(14,357)
Instructional staff support services	228,253	282,490	289,891	(6,398)
General administration	4,716	4,716	4,716	\$
School administration	831,788	713,850	695,868	18,121
Business services	128,187	138,328	138,834	(494)
Plant services	773,680	833,820	827,811	5,769
Student transportation services	678,048	898,813	898,208	604
Central Services	78,548	88,488	88,438	49
Noninstructional services:				
Food service operations	813,184	813,826	813,482	344
Total charges to appropriations	<u>17,438,582</u>	<u>17,848,374</u>	<u>17,888,078</u>	<u>38,146</u>
<b>Budgetary fund balance at end of year</b>	<u>\$3,648,243</u>	<u>\$3,354,000</u>	<u>\$3,733,185</u>	<u>(\$240,852)</u>

See accompanying notes to the basic financial statements.

**Orleans Parish School Board  
Metairie, Louisiana**

**Special Revenue Fund -  
Supplemental Salaries Sales Tax - .5%  
Budgetary Comparison Schedule (GAAP Basis)**

**Fiscal Year Ended June 30, 2003**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Under (Over)</u>
<b>Budgetary fund balance at beginning of year</b>	<u>\$1,283,782</u>	<u>\$1,283,288</u>	<u>\$1,255,859</u>	<u>\$ 27,429</u>
<b>Resources (inflows)</b>				
Local Sources:				
Sales and use taxes	7,700,800	7,270,088	7,129,812	(140,866)
Earnings on investments	15,000	2,000	7,000	5,000
Total local sources	<u>7,715,800</u>	<u>7,272,088</u>	<u>7,136,812</u>	<u>(135,882)</u>
Amounts available for appropriations	<u>8,999,602</u>	<u>8,555,288</u>	<u>8,392,672</u>	<u>(162,616)</u>
<b>Charges to appropriations (outflows)</b>				
Current:				
Instructional services:				
Regular programs	4,868,427	4,862,482	4,522,361	(345,951)
Special education programs	1,820,350	1,402,000	1,408,554	(4,252)
Vocational programs	71,850	70,180	78,468	(668)
Other instructional programs	-	-	14,708	(14,708)
Support services:				
Pupil support services	272,059	268,780	281,401	17,269
Instructional staff support services	555,145	187,885	187,838	5,050
School administration	373,872	376,880	384,898	(3,008)
Business services	18,615	14,500	18,858	(4,355)
Plant services	283,884	382,800	391,203	778
Student transportation services	238,088	234,500	271,592	33,158
Central services	-	2,875	2,477	198
Noninstructional services:				
Food service operations	173,178	174,800	187,588	15,481
Total charges to appropriations	<u>7,752,047</u>	<u>7,426,178</u>	<u>7,824,492</u>	<u>(397,937)</u>
<b>Budgetary fund balance at end of year</b>	<u>\$1,281,875</u>	<u>\$1,125,114</u>	<u>\$852,044</u>	<u>(273,225)</u>

See accompanying notes to the basic financial statements.

**Orleans Parish School Board  
New Orleans, Louisiana**

**Special Revenue Fund -  
West Orleans Sales Tax  
Budgetary Comparison Schedule (GAAP Basis)**

**Fiscal Year Ended June 30, 2000**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance (M) Final Budget Under (Over)</u>
<b>Budgetary fund balance at beginning of year</b>	<u>\$13,888,788</u>	<u>\$13,888,320</u>	<u>\$13,888,320</u>	<u>\$</u>
<b>Revenues (Inflows)</b>				
Local sources:				
Sales and use taxes	7,700,000	7,875,000	8,173,040	298,040
Earnings on investments	100,000	100,000	489,172	389,172
Total local sources	<u>7,800,000</u>	<u>7,975,000</u>	<u>8,662,212</u>	<u>687,212</u>
Other sources:				
Proceeds from sale of assets	-	95,907	95,907	-
Amounts available for appropriations	<u>\$13,888,788</u>	<u>\$13,984,227</u>	<u>\$13,984,227</u>	<u>\$95,907</u>
<b>Changes to appropriations (outflows)</b>				
Current:				
Support services:				
Business services	4,000	6,000	4,338	1,770
Facility acquisition and construction	-	31,000	719,800	(688,800)
Gift services	89,889	89,725	89,514	191
Transfers out	13,793,899	21,872,486	12,344,877	9,527,609
Total changes to appropriations	<u>14,887,888</u>	<u>21,994,211</u>	<u>13,148,529</u>	<u>\$1,845,682</u>
<b>Budgetary fund balance at end of year</b>	<u>\$0,000,000</u>	<u>\$</u>	<u>\$8,245,698</u>	<u>\$8,245,698</u>

See accompanying notes to the basic financial statements.



**Ouachita Parish School Board  
Bossier, Louisiana**

**Special Revenue Fund -  
District #1 Sales Tax  
Budgetary Comparison Schedule (BMAP Basis)**

**Fiscal Year ended June 30, 2003**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget (Under (Over)</u>
<b>Budgetary fund balance at beginning of year</b>	<u>\$11,535,496</u>	<u>\$12,501,596</u>	<u>\$12,581,586</u>	<u>\$</u>
<b>Resources (inflows)</b>				
Local sources:				
Sales and other taxes	5,800,000	5,700,000	5,574,947	(125,000)
Earnings on investments	200,000	100,000	280,000	180,000
Total local sources	<u>6,000,000</u>	<u>5,800,000</u>	<u>5,854,947</u>	<u>25,110</u>
Amounts available for appropriations	<u>17,535,496</u>	<u>18,401,596</u>	<u>18,436,533</u>	<u>25,110</u>
<b>Charges to appropriations (outflows)</b>				
Current:				
Instructional services:				
Regular programs	1,748,218	4,436,928	4,538,132	96,788
Other instructional programs	101,505	295,348	381,500	84,645
Support services:				
Pupil support services	927,358	218,400	219,459	1,982
Instructional staff support services	4,005	21,500	18,235	5,385
Plant services	580,588	1,885,518	1,079,586	(765,888)
Student transportation services	-	479,000	480,880	4,120
Noninstructional services:				
Facility acquisition and construction	508	873,698	721,474	(150,222)
Transfers out	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total charges to appropriations	<u>3,273,668</u>	<u>7,385,172</u>	<u>7,137,281</u>	<u>243,815</u>
<b>Budgetary fund balance at end of year</b>	<u>\$14,261,496</u>	<u>\$11,016,424</u>	<u>\$11,299,252</u>	<u>\$283,833</u>

(See accompanying notes to the basic financial statements.)

## **Orachita Parish School Board Monroe, Louisiana**

### **Notes to Budgetary Comparison Schedules Fiscal Year Ended June 30, 2003**

#### **Budget and Budgetary Accounting**

The School Board utilizes the following procedures in establishing the budgetary data reflected in the financial statements:

In September, the Superintendent submits to the School Board proposed annual appropriated budgets for the General Fund, the Special Revenue Funds, and the Debt Service Funds for the fiscal year commencing the prior July 1. A public hearing is conducted to obtain taxpayer comments. Prior to September 15, the School Board legally enacts the budget through adoption. The only legal requirement is that the School Board adopt a balanced budget; that is, total budgeted revenues and other financing sources (including fund balances) must equal or exceed total budgeted expenditures and other financing uses. The budget is revised periodically throughout the school year, when deemed appropriate, but a balanced budget is always approved.

The General Fund budget is not adopted on a basis consistent with GAAP because encumbrances are budgeted as expenditures of the current year. Unencumbered appropriations in the General Fund lapse at the end of the fiscal year, whereas, encumbered appropriations are carried forward to the following year. Budgeted amounts are as originally adopted or as amended by the School Board.

The Special Revenue Funds' and Debt Service Funds' budgets have annual appropriated budgets adopted on a basis consistent with GAAP. Except for grant-oriented funds, unencumbered appropriations lapse at the end of the fiscal year. Encumbered appropriations are utilized when goods or services are received. Grant-oriented fund budgets are adopted at the time the grant applications are approved by the grantor. Separate annual budgets are adopted for unencumbered appropriations of grant-oriented Special Revenue Funds at the beginning of the following fiscal year.

Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, and Debt Service Funds. All budgets are operational at the departmental or project level. The Superintendent of the School Board is authorized to transfer budget amounts between line item activity and between any functions of an individual fund; however, any supplemental appropriations that exceed the total expenditures of any fund require School Board resolution. The effects of budget revisions passed during the year were insignificant to the budgets as originally approved.

**Orachita Parish School Board  
Monroe, Louisiana**

**Notes to Budgetary Comparison Schedule (continued)  
Fiscal Year Ended June 30, 2003**

**Reconciliation of the Budgetary Basis and the GAAP Basis**

The School Board approves annual budgets for the General Fund, Special Revenue Funds, and Debt Service Funds. With the exception of the General Fund, all budgets are prepared on the GAAP basis. For financial reporting purposes, expenditures are recognized as incurred and encumbrances are not reported as resources used. However, for budgetary reporting purposes in the General Fund, resource uses are recognized when expenditures and encumbrances are incurred. Thus, the General Fund budget is not prepared on the GAAP basis. The following summary reconciles General Fund operations for the year from the budgetary basis to the GAAP basis of reporting.

<b>Revenues</b>	
Revenues on budgetary basis and GAAP basis	\$83,455,808
<b>Expenditures</b>	
Total charges to appropriations on budgetary basis	(84,817,664)
Encumbrances outstanding at June 30, 2003	372,150
<b>Other financing sources (uses)</b>	
Proceeds from sale of assets	4,025
Transfer out	(80,128)
<b>Net change in fund balances on GAAP basis</b>	<b>\$21,789</b>
Fund balance—June 30, 2002 on GAAP basis	<u>38,312,089</u>
Fund balance—June 30, 2003 on GAAP basis	<u><b>\$15,496,321</b></u>

**Ouachita Parish School Board  
Monroe, Louisiana**

**Notes to Budgetary Comparison Schedule (continued)  
Fiscal Year Ended June 30, 2003**

**Expenditures - Budget and Actual**

The following individual major special revenue fund had actual expenditures over total budgeted appropriations for the year ended June 30, 2003. The variance is disclosed at the legal level of budgetary control as previously described in Notes to Budgetary Comparison Schedule.

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Over Budget</u>
Major Funds:			
Special Revenue Funds:			
Supplemental Salaries			
Sales Tax - .5%	\$7,498,175	\$7,524,478	(\$26,303)

The excess of actual expenditures over budgeted expenditures in the Supplemental Salaries Sales Tax - .5% Fund was due to under estimating the funds available at year end that are distributed to all School Board employees as supplemental salary.

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**TOGETHER**  
*We Leave No Child Behind*



**Luffey  
Huffman  
& Monroe**

AN INDEPENDENT ACCOUNTING CORPORATION  
CERTIFIED PUBLIC ACCOUNTANTS

Francis J. Huffman, CPA  
J. Fred Monroe, CPA  
Robert Stashley, CPA

John L. Luffey, MBA, CPA (1989-2002)

**REPORT ON COMPLIANCE AND INTERNAL CONTROL OVER FINANCIAL  
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

**Ourachita Parish School Board  
Monroe, Louisiana**

We have audited the financial statements of the Ourachita Parish School Board (the School Board) as of and for the year ended June 30, 2003, and have issued our report thereon dated December 19, 2003. Our report contained a paragraph that the School Board changed its capitalization policy for capital assets. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *Louisiana Governmental Audit Guide*, issued by the Louisiana Society of Certified Public Accountants and the Louisiana Legislative Auditor.

**Compliance**

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

**Internal Control over Financial Reporting**

In planning and performing our audit, we considered the School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be a material weakness. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in

**Ourachita Parish School Board  
Monroe, Louisiana**

amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider material weaknesses. However, we noted other matters involving the internal control over financial reporting which we have reported to management of the School Board in a separate letter dated December 18, 2003.

This report is intended for the information of management of the School Board, Federal awarding agencies and pass-through entities, other entities granting funds to the School Board and the Legislative Auditor for the state of Louisiana and is not intended to be and should not be used by anyone other than those specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



(A Professional Accounting Corporation)

**December 18, 2003**





**Luffey  
Huffman  
& Monroe**

AN INDEPENDENT ACCOUNTING CORPORATION  
**CERTIFIED PUBLIC ACCOUNTANTS**

Francis L. Huffman, CPA  
L. Fred Monroe, CPA  
Bobby Atkinson, CPA

JOHN L. LUFFEY, MBA, CPA (1982-2000)

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH  
MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN  
ACCORDANCE WITH OMB CIRCULAR A-133**

**Ouachita Parish School Board  
Monroe, Louisiana**

**Compliance**

We have audited the compliance of the Ouachita Parish School Board (the School Board) with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major Federal programs for the year ended June 30, 2003. The School Board's major Federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major Federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major Federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School Board's compliance with those requirements.

In our opinion, the School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major Federal programs for the year ended June 30, 2003.

**Ouachita Parish School Board  
Monroe, Louisiana**

**Internal Control Over Compliance**

Management of the School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to Federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major Federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major Federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of management of the School Board, Federal awarding agencies and pass-through entities, other entities granting funds to the School Board and the Legislative Auditor for the state of Louisiana and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



(A Professional Accounting Corporation)

December 19, 2003

DELETT'S PARISH SCHOOL BOARD  
NEWBORN, LOUISIANA  
SCHEDULE OF EXPENDITURES OF FEDERAL FUNDS  
FOR THE YEAR ENDING JUNE 30, 2002

FEDERAL ORIGINATOR/ PASS-THROUGH ORIGINATOR/ PROGRAM TITLE	F.B.I.A. NUMBER	GRANT NUMBER	RECEIPTS	PROGRAM TOTAL
<b>DIRECT PROGRAMS:</b>				
U.S. DEPARTMENT OF COMMERCE AND TRADE DEVELOPMENT Exporters Planning	Not available	LA88-0008	6	10,070
U.S. DEPARTMENT OF DEFENSE R&D-E	Not available	Not available		18,000
U.S. DEPARTMENT OF EDUCATION Site Survey	04-0078	120004-001	273,000	273,000
<b>TOTAL DIRECT PROGRAMS</b>				<b>291,070</b>
<b>U.S. DEPARTMENT OF EDUCATION Pass-through Locations Department of Education</b>				
Adult Education: Basic Ed	04-0084	000-04-07	30,000	
Adult Education: Technology 2001-01	04-0084	2001-12-07	100	
Adult Education: Basic Ed: (A)	04-0084	000-04-07	13,000	
Adult Education: 2001-01: C&O	04-0084	00-01-11-C	3,000	
Adult Education: 2001-01	04-0084	0004-01	190,000	
Adult Education: Language/Civics 2001-01	04-0084	0007-01	13,000	
Adult Education: Language/Civics 2001-01	04-0084	0007-01	2,000	
One Day Course 2001-01	04-0084	0001-01-07	1,000	
One Day Course 2001-01	04-0084	0001-07	2,000	240,000
EDBA B-2001-02-C&O	04-0084	00-00-01-C	6,000	
EDBA B-2001-01-01	04-0084	00-00-01-A	100,000	
EDBA B-2001-01	04-0084	00-01-07	200,000	
EDBA B-2001-01	04-0084	00-01-07	1,000,000	1,000,000
President: EDBA B-2001-01	04-0084	00-01-07	7,000	
President: EDBA B-2001-01	04-0084	00-01-07	88,000	95,000
Part C: Direct Services 2001-01	04-0084	00-01-07	45,000	
Initial Evaluation 2001-01	04-0084	00-01-07	14,000	14,000
Tide/T2001-02-C&O	04-0084	00-11-01-C	14,000	
Tide/T2001-02-C&O	04-0084	00-11-01-C	112,700	
Tide/T2001-02	04-0084	00-01-07	100,000	
Tide/T2001-02	04-0084	00-01-07	2,000,000	2,000,000
Free Star 2001-02: Realization	04-0084	00-01-01-C	13,000	
Free Star 2001-02: Realization	04-0084	00-01-01-C	2,000	
Free Star 2001-02	04-0084	0001-01	9,000	
Free Star 2001-02	04-0084	00-01-01	11,700	
Free Star 2001-02	04-0084	00-01-01	100,000	1,000,000
Migrant 2001-02: Realization	04-0084	00-00-01-C	10,000	
Migrant 2001-02	04-0084	00-00-01-C	10,000	
Migrant 2001-02	04-0084	00-00-01-C	10,000	10,000
Tide/T 2001-01	04-0084	00-00-01	10,000	
Tide/T2001-01	04-0084	00-00-01	21,000	
Tide/T 2001-01	04-0084	00-00-01	10,000	20,000
Learn Pacific 2001-01			100	
Public Health & Science	04-0084	0000-01	4,000	4,000

**DELICHERIE PARISH SCHOOL BOARD  
BOONE, LOUISIANA  
SCHEDULE OF EXPENDITURES OF FEDERAL FUNDS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 1983**

<b>FEDERAL GRANTING PARTNERSHIP DEPARTMENT PROGRAM TITLE</b>	<b>F.P.R.A. NUMBER</b>	<b>GRANT NUMBER</b>	<b>COMMITMENTS</b>	<b>PROGRAM TOTAL</b>
Title IV 100-10 (A)	\$4 1004	00-10-17A	100	
Title IV 100-10	\$4 1004	00-10-17	104,200	
Title IV 100-10	\$4 1004	00-10-17	<u>11,000</u>	111,200
Title II 200-40 CIO	\$4 2014	00-00-17C	11,200	
Title II 200-40	\$4 2014	00-00-17	81,000	
Title II 200-40	\$4 2014	00-00-17	<u>92,200</u>	99,000
Class Size Reduction 200-10	\$4 1004	00-01-17	24,000	24,000
STUDYABLE PROGRAMS				
Remedial 200-40 Evaluation	\$4 1004	00-00-17C	1,700	
Remedial 200-40	\$4 1004	00-00-17	1,700	
Remedial 200-40	\$4 1004	00-00-17	<u>49,300</u>	50,000
Comprehensive School Reform	\$4 1004	00-10-17A	11,500	11,500
Educational Technology	\$4 1000	0000-17	30,000	30,000
Family-At-Risk Education for Pre-K-12 (Title Option 200-40)	00-100	100-00	100,000	
Pre-K-12 (Title Option 200-40)	00-100	0000-17	40,700	
Pre-K-12 (Title Option 200-40)	00-100	0000-17	<u>130,000</u>	270,000
Passed through Louisiana Technical College System Vocational Education 200-40 CIO	00 1000	0000-00-00-C	4,000	
Vocational Education 200-40	00 1000	0000-00-00	<u>190,000</u>	194,000
<b>TOTAL COLLEGE OF EDUCATION</b>				<u>4,700,000</u>
<b>U.S. DEPARTMENT OF AGRICULTURE (USDA) AGRICULTURE (USDA)</b>				
Passed through State Department of Education CHILD NUTRITION PROGRAM FOR School Nutrition Program	01 000	Not Available	800,000	
School Lunch Program	01 000	Not Available	2,000,000	
Summer Feeding Program	01 000	Not Available	<u>20,000</u>	2,800,000
<b>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES (HHS)</b>				
Passed through Louisiana Department of Education Sickling/Polio	01 000	0000-07	50,000	50,000
Passed through Louisiana Department of Social Services COP	000	000000	140,000	
Project Independence	000	000-00	90,000	
<b>TOTAL HEALTH</b>			<u>280,000</u>	540,000
<b>TOTAL PARTNERSHIP PROGRAMS</b>				<u>7,000,000</u>
<b>TOTAL EXPENDITURES OF FEDERAL FUNDS</b>				<u>\$ 7,000,000</u>

See Notes to Schedule of Expenditures of Federal Funds

**OUACHITA PARISH SCHOOL BOARD**  
**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**JUNE 30, 2003**

***Note 1 – Basis of Presentation***

The accompanying Schedule of Expenditures of Federal Awards includes all Federal grant activity of the Ouachita Parish School Board (the School Board) for the year ended June 30, 2003 and is presented on the modified accrual basis of accounting. The modified accrual basis of accounting recognizes revenues when they become both measurable and available to pay current period liabilities and expenditures when the related liability is incurred. The information on this schedule is presented in accordance with the requirements of Office of Management and Budget (OMB) Circular A-133, *Standards of States, Local Governments and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements of the School Board. These differences are primarily the result of the timing of recognition of revenues and expenditures.

***Note 2 – Noncash Assistance***

In addition to the Federal assistance received as listed on the Schedule of Expenditures of Federal Awards, the School Board received \$441,999 and disbursed \$441,638 of commodities provided by the United States Department of Agriculture for the year ended June 30, 2003.

**OUACHITA PARISH SCHOOL BOARD  
MONROE, LOUISIANA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2009**

**Summary of Auditors Results:**

- 1) The audit report on the Ouachita Parish School Board (the School Board) as of and for the fiscal year ended June 30, 2009 was unqualified;
- 2) No reportable conditions were reported in the audit of the financial statements of the School Board;
- 3) The audit of the financial statements did not disclose instances of noncompliance which are considered to be material to the basic financial statements of the School Board;
- 4) No reportable conditions in the internal control over major programs were reported in the audit of the School Board;
- 5) The auditors' report on the School Board's compliance with requirements applicable to each major program was unqualified;
- 6) The audit of the School Board's compliance with requirements applicable to each major program did not disclose any findings required to be reported under the provisions of OMB Circular A-133 Section .310(a);
- 7) Major Federal programs for purposes of the report on compliance with the requirements applicable to each major program were Title I (CFDA No. 84.090), Title II (CFDA No. 84.367A), and the Child Nutrition Cluster (CFDA Nos. 10.553, 10.555 and 10.559);
- 8) The dollar threshold used to distinguish between Type A and Type B programs was \$399,999; and,
- 9) The School Board qualified as a low-risk auditee under the provisions of OMB Circular A-133 section .538.

There were no findings related to the financial statements which are required to be reported under Government Auditing Standards.

There are no findings or questioned costs for Federal awards, including those specified by OMB Circular A-133.

**OUACHITA PARISH SCHOOL BOARD  
MONROE, LOUISIANA  
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS**

In connection with our audit of the Ouachita Parish School Board as of and for the year ended June 30, 2003, in accordance with *Government Auditing Standards*, we have also reviewed the status of our findings included in our audit report and management letter dated December 20, 2002. The following table presents the status of these findings:

<u>Prior Year Finding</u>	<u>Current Year Status</u>
<p>➤ <b>Supplemental Payroll Tax Withholdings</b> – We noted that the School Board did not withhold federal and state income taxes from employee earnings for one of the two sales tax distribution supplemental payrolls issued.</p>	Resolved

**Orleans Parish School Board  
New Orleans, Louisiana**

**Miscellaneous Statistical Data  
School Board Members' Compensation**

**June 30, 2003**

The schedule of compensation paid to School Board members was prepared in compliance with House Concurrent Resolution No. 34 of the 1979 Session of the Louisiana Legislature.

The Compensation of the School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, the members of the School Board received \$800 per month. Additionally, the president received \$100 per month for exercising the duties of his office.

<u>Board Member</u>	<u>Amount</u>
Mr. Jack White, President	\$ 10,800
Mr. Carey Walker, Vice President	9,600
Mr. Jerry R. Hinks	9,600
Mr. Greg H. Manley	9,600
Mr. Scott Robinson	9,600
Rev. John Russell	9,600
Mr. A. R. "Bud" Sims	9,600
Total	\$ <u>68,400</u>



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**OUACHITA PARISH SCHOOL BOARD  
MONROE, LOUISIANA**

**INDEPENDENT ACCOUNTANTS' REPORT  
ON APPLYING AGREED-UPON PROCEDURES  
FOR THE YEAR ENDED JUNE 30, 2003**

OUACHITA PARISH SCHOOL BOARD  
MONROE, LOUISIANA

AGREED-UPON PROCEDURES

JUNE 30, 1993

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& Monroe**

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**CERTIFIED PUBLIC ACCOUNTANTS**

Francis L. Luttrell, CPA  
L. Fred Monroe, CPA  
Earl W. Abbey, CPA

2001 L. Luttrell, PSC, CPA, (180) 2002

**INDEPENDENT ACCOUNTANTS' REPORT  
ON APPLYING AGREED-UPON PROCEDURES  
FOR THE YEAR ENDED JUNE 30, 2003**

**OUACHITA PARISH SCHOOL BOARD  
MONROE, LOUISIANA**

We have performed the procedures included in the Louisiana Governmental Audit Guide and enumerated below, which were agreed to by the management of Ouachita Parish School Board (the School Board) and the Legislative Auditor, State of Louisiana (collectively, the Specified Users), solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of Ouachita Parish School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESSE). This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of Government Auditing Standards. The sufficiency of these procedures is solely the responsibility of the Specified Users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules required by state law and are as follows:

**General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)**

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
  - Total General Fund Instructional Expenditures,
  - Total General Fund Equipment Expenditures,
  - Total Local Taxation Revenue,
  - Total Local Earnings on Investment in Real Property.

**Ouachita Parish School Board  
Monroe, Louisiana**

- Total State Revenue in Lieu of Taxes,
- Nonpublic Textbook Revenue, and
- Nonpublic Transportation Revenue.

**Education Levels of Public School Staff (Schedule 2)**

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to School Board supporting payroll records as of October 1st.
3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.
4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's education level was properly classified on the schedule.

**Number and Type of Public Schools (Schedule 3)**

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555) application.

**Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)**

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

**Public Staff Data (Schedule 5)**

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and RDTG or retired retiree status as well as full-time equivalent as

**Ouachita Parish School Board  
Monroe, Louisiana**

reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

**Class Size Characteristics (Schedule 4)**

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1st roll books for those classes and determined if the class was properly classified on the schedule.

**Louisiana Educational Assessment Program (LEAP) for the 21st Century (Schedule 7)**

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

**The Graduation Exit Exam for the 21st Century (Schedule 8)**

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

**The Iowa Tests (Schedule 9)**

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Our twelve procedures enumerated above did not disclose any exceptions.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

**Orachita Parish School Board  
Morse, Louisiana**

This report is intended solely for the use of management of the Specified Users, the Louisiana Department of Education and the Louisiana Legislature and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Rafferty, Hoffman & Korman*

(A Professional Accounting Corporation)

**December 15, 2003**

**OUACHITA PARISH SCHOOL BOARD  
Monroe, Louisiana**

**Schedules Required by State Law  
Fiscal Year Ending June 30, 2003**

**Schedule 1 - General Fund Instructional and Support Expenditures and Certain Local Revenue Sources**

This schedule includes general fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments in real property, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 10% Expenditure Requirement Report.

**Schedule 2 - Education Levels of Public School Staff**

This schedule includes the certificated and uncertificated number and percentage of full-time classroom teachers and the number and percentage of principals and assistant principals with less than a Bachelor's; Master's; Master's +30; Specialist in Education; and Ph. D or Ed. D. degrees. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

**Schedule 3 - Number and Type of Public Schools**

This schedule includes the number of elementary, middle/junior high, secondary and combination schools in operation during the fiscal year. This data is currently reported to the Legislature in the AFSR.

**Schedule 4 - Experience of Public Principals and Full-time Classroom Teachers**

This schedule includes the number of years of experience in teaching for assistant principals, principals, and full-time classroom teachers. This data is currently reported to the Legislature in the AFSR.

**Schedule 5 - Public School Staff Data**

This schedule includes average classroom teachers salary using full-time equivalents, including and excluding ROTC and retired retire teachers. This data is currently reported to the Legislature in the AFSR.

**Schedule 6 - Class Size Characteristics**

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students. This data is currently reported to the Legislature in the Annual School Report (ASR).

**OUACHITA PARISH SCHOOL BOARD**  
**Monroe, Louisiana**

**Schedules Required by State Law**  
**Fiscal Year Ended June 30, 2003**

**Schedule 7 - Louisiana Educational Assessment Program (LEAP)**

*This schedule represents student performance testing data and includes summary scores by district for grades 4 and 8 in each category tested. Scores are reported as Advanced, Proficient, Basic, Approaching Basic, and Unsatisfactory. This schedule includes three years of data.*

**Schedule 8 - The Graduation Exit Exam**

*This schedule represents student performance testing data and includes summary scores by district for grades 10 and 11 in each category tested. Scores are reported as Advanced, Proficient, Basic, Approaching Basic, and Unsatisfactory. This schedule includes three years of data.*

**Schedule 9 - The DOWA Tests**

*This schedule represents student performance testing data and includes a summary score for grades 3, 5, 6, 7 and 9 for each district. The summary score reported is the National Percentile Rank showing relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. This schedule includes three years of data.*



**QUACHITA PARISH SCHOOL BOARD  
Monroe, Louisiana**

**General Fund Instructional and Support Expenditures  
and Certain Local Revenue Sources  
Fiscal Year Ended June 30, 2003**

**General Fund Instructional and Equipment Expenditures**

**General Fund Instructional Expenditures:**

**Teacher and Student Interaction Activities:**

Classroom Teacher Salaries	\$38,881,899	
Other Instructional Staff Activities	3,398,192	
Employee Benefits	10,219,649	
Purchased Professional and Technical Services	5,514	
Instructional Materials and Supplies	796,688	
Instructional Equipment	<u>272,640</u>	

Total Teacher and Student Interaction Activities \$53,212,933

Other Instructional Activities \$5,339

Pupil Support Activities 2,760,837

Less: Equipment for Pupil Support Activities (2,180)

Net Pupil Support Activities 2,758,657

Instructional Staff Services 2,573,884

Less: Equipment for Instructional Staff Services (2,043)

Net Instructional Staff Services 2,571,841

Total General Fund Instructional Expenditures \$55,822,207

Total General Fund Equipment Expenditures \$1,130,843

**Certain Local Revenue Sources**

**Local Taxation Revenues:**

Constitutional Ad Valorem Taxes	\$1,690,238
Renewable Ad Valorem Tax	7,408,193
Debt Service Ad Valorem Tax	5,488,699
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	<u>305,640</u>
Total Local Taxation Revenue	<u>\$14,892,669</u>

**Local Earnings on Investment in Real Property:**

Earnings from 10th Section Property \$172

**State Revenue in Lieu of Taxes:**

Revenue Sharing - Constitutional Tax	\$172,202
Revenue Sharing - Other Taxes	<u>577,538</u>
Total State Revenue in Lieu of Taxes	<u>\$749,740</u>

Nonpublic Textbook Revenue \$10,667

OUACHITA PARISH SCHOOL BOARD  
 Monroe, Louisiana

Schedule 2

Education Levels of Public School Staff  
 As of October 1, 2002

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	2	0.17%	5	3.27%	-	0.00%	-	-
Bachelor's Degree	862	66.07%	134	87.56%	-	0.00%	-	-
Master's Degree	202	25.13%	13	8.50%	25	36.00%	-	-
Master's Degree + 30	100	16.30%	-	0.00%	34	53.10%	-	-
Specialist in Education	8	0.69%	-	0.00%	3	4.69%	-	-
Ph. D. or Ed. D.	2	0.16%	1	0.65%	2	3.10%	-	-
Total	1,162	100.00%	153	100.00%	64	100.00%	-	-

OUACHITA PARISH SCHOOL BOARD  
Monroe, Louisiana

Schedule 3

Number and Type of Public Schools  
Fiscal Year Ended June 30, 2003

<u>Type</u>	<u>Number</u>
Pre K-K	1
Elementary	21
Middle/Jr. High	6
Secondary	3
Combination	2
Exclusion (9-8 only)	1
Alternative (9-12 only)	<u>1</u>
<b>Total</b>	<u><b>35</b></u>

Note: Schools opened or closed during the fiscal year are included in this schedule.

**OUACHITA PARISH SCHOOL BOARD  
Monroe, Louisiana**

**Experience of Public Principals and  
Full-time Classroom Teachers  
As of October 1, 2002**

<u>Years Of Experience</u>	<u>Assistant Principals</u>	<u>Principals</u>	<u>Classroom Teachers</u>	<u>Total</u>
0-1 Yr.	0	0	129	129
2-3 Yrs.	0	0	102	102
4-10 Yrs.	4	1	335	340
11-14 Yrs.	4	2	171	177
15-19 Yrs.	7	1	175	183
20-24 Yrs.	6	7	159	172
25 + Yrs.	<u>9</u>	<u>23</u>	<u>244</u>	<u>276</u>
<b>Total</b>	<u>30</u>	<u>34</u>	<u>1,315</u>	<u>1,379</u>

**OURCHITA PARISH SCHOOL BOARD  
Monroe, Louisiana**

Schedule 3

**Public School Staff Data  
Fiscal Year Ended June 30, 2000**

	<u>All Classroom Teachers</u>	<u>Classroom Teachers Excluding ROTC and Retired Teachers</u>
Average Classroom Teachers' Salary Including Extra Compensation	\$95,525	\$95,405
Average Classroom Teachers' Salary Excluding Extra Compensation	\$38,039	\$37,813
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	1,353	1,210

**Note:** Figures reported include all sources of funding (i.e., federal, state, and local) but exclude employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers and ROTC teachers receive more compensation because of a federal supplement. Therefore, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes and temporary employees.

**QUACHITA PARISH SCHOOL BOARD  
Monroe, Louisiana**

Schedule 4

**Class Size Characteristics  
As of October 1, 2002**

School Type	Class Size Range							
	1 - 25		26 - 30		31 - 35		36+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	47.8	607	48.8	625	5.8	58	8	0
Elementary Activity Classes	28.2	47	28.8	75	3.4	7	1.8	2
Middle/Jr. High	48.8	420	41.7	361	8.8	85	8	0
Middle/Jr. High-Activity Classes	48	100	23.8	57	18.4	34	18.8	28
High	58.8	880	38	484	7.8	100	-	-
High Activity Classes	48.8	147	18.8	49	22.8	60	11.8	34
Continuation	-	-	-	-	-	-	-	-
Continuation Activity Classes	-	-	-	-	-	-	-	-

**Notes:** The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 28 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

**DUMCHITA PARISH SCHOOL BOARD**  
**Monroe, Louisiana**

**Louisiana Educational Assessment Program (LEAP) for the 21st Century**  
**Three Fiscal Years Ended June 30, 2000**

District Subsegment Level Results	English Language Arts						Mathematics					
	2000		2001		2002		2000		2001		2002	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 4</b>												
Advanced	18	4	33	4	15	4	79	5	85	5	48	4
Proficient	285	21	207	22	280	21	240	25	221	17	218	18
Basic	288	53	248	49	288	53	222	48	227	49	288	53
Approaching Basic	268	18	260	21	238	18	227	17	281	21	232	17
Unsatisfactory	17	2	17	3	121	8	30	7	179	12	198	12
<b>Total</b>	<b>1,322</b>		<b>1,281</b>		<b>1,280</b>		<b>1,222</b>		<b>1,288</b>		<b>1,288</b>	

District Subsegment Level Results	Science						Social Studies					
	2001		2002		2003		2001		2002		2003	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 5</b>												
Advanced	17	4	28	2	17	4	8	2	18	1	16	2
Proficient	174	21	168	22	176	22	144	14	188	14	188	21
Basic	588	40	527	41	588	40	588	38	591	35	644	34
Approaching Basic	288	28	192	24	282	24	282	25	288	21	271	18
Unsatisfactory	138	8	100	8	175	9	147	11	141	11	153	8
<b>Total</b>	<b>1,328</b>		<b>1,298</b>		<b>1,280</b>		<b>1,323</b>		<b>1,261</b>		<b>1,283</b>	

**QUACHITA PARISH SCHOOL BOARD**  
Bossierie, Louisiana

**The Graduation Exit Exam for the 21st Century**  
**Three Fiscal Years Ended June 30, 2003**

Student Achievement Level Results	English Language Arts						Mathematics					
	2000		2001		2002		2000		2001		2002	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 10</b>												
Advanced	0	0	10	1	0	0	162	11	100	12	62	0
Proficient	179	13	221	19	109	12	254	19	201	16	230	17
Basic	587	43	521	45	555	51	668	50	628	50	603	47
Approaching Basic	268	19	184	16	251	23	154	11	183	15	155	12
Unsatisfactory	158	11	140	12	140	13	163	12	208	17	187	15
<b>Total</b>	<b>1,179</b>		<b>1,107</b>		<b>1,055</b>		<b>1,348</b>		<b>1,220</b>		<b>1,083</b>	

Student Achievement Level Results	Science						Social Studies					
	2000		2001		2002-1-B		2000		2001		2002-1-B	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 10</b>												
Advanced	10	2	16	3			16	3	6	1		
Proficient	179	17	143	14			146	14	100	10		
Basic	605	60	566	60			621	61	666	66		
Approaching Basic	275	27	241	24			261	26	251	25		
Unsatisfactory	150	15	203	21			143	14	227	24		
<b>Total</b>	<b>1,220</b>		<b>1,069</b>				<b>1,228</b>		<b>1,053</b>			

B. - data not tested in 2001



**DELSHOTA PARISH SCHOOL BOARD**  
**Monroe, Louisiana**

**The ICWS Tests**  
**Three Fiscal Years Ended June 30, 2000**

	<b>Composite</b>		
	<b>2000</b>	<b>2001</b>	<b>2002</b>
<b>Test of Basic Skills (TBS)</b>			
Grade 3	88	84	88
Grade 5	87	83	80
Grade 6	87	84	81
Grade 7	87	87	88
<b>Tests of Educational Development (TEDs)</b>			
Grade 8	88	88	88

Scores are reported by National Percentile Rank. A student's National Percentile Rank shows the student's relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. A student with a score of 72 indicates that the student scored the same or better than 72 percent of the students in the score group.



**Luffey  
Huffman  
& Monroe**

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Francis L. Huffman, CPA  
L. Fred Huffman, CPA  
Editor: Atlanta, GA

John L. Luffey, MBA, CPA (1993-2000)

## MANAGEMENT LETTER

**Members of the School Board  
Ouachita Parish School Board  
Monroe, Louisiana**

In planning and performing our audit of the financial statements of the Ouachita Parish School Board (the School Board) as of and for the year ended June 30, 2003, we considered its internal control structure in order to determine our auditing procedures for purposes of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control structure or overall compliance with laws and regulations.

However, during our audit we became aware of certain matters that are opportunities for strengthening internal controls and the overall environment for compliance with laws and regulations. This letter will summarize our comments and suggestions regarding those matters. This letter does not affect our report dated December 19, 2003 on the general purpose financial statements of the School Board.

### **Compliance with Louisiana Local Government Budget Act:**

#### **Finding:**

Louisiana Revised Statute (LSA) 30:1310 requires the School Board to adopt a budget amendment when total actual revenues and other sources fail to meet total budget revenues and other sources by five per cent or more or when actual expenditures and other uses exceeded budgeted expenditures and other uses by five per cent or more. For the year ended June 30, 2003, the School Board had two Special Revenue Funds whose total revenues and two Special Revenue Funds whose total expenditures were not within the five per cent requirements.

#### **Recommendation:**

The School Board should monitor all budgets closely and adopt necessary budget amendments to ensure that the budgets are within the limits prescribed by law.

**Members of the School Board  
Ouachita Parish School Board  
Management Letter  
Page 2 of 2**

**Management's Corrective Action Plan:**

The School Board will monitor the budgets more closely to ensure that revenues and expenditures are within budgeted amounts.

**Payroll Account Reconciliation:**

**Finding:**

The School Board's payroll bank account for June 30, 2003 was not reconciled until December 18, 2003. In addition, the account was not reconciled on a monthly basis for the other eleven months of the year. We also noted that the payroll account has several old outstanding checks that extend beyond the time period established by the State of Louisiana for retaining those checks.

**Recommendation:**

The payroll account should be reconciled timely on a monthly basis to ensure that corrective action can be taken within a reasonable period for any errors that may be discovered as a result of the reconciliation. The School Board should also research the validity of old outstanding checks and remove them from the outstanding checks by either releasing the check, remitting to the State of Louisiana's Unclaimed Property Division or voiding the check.

**Management's Corrective Action Plan:**

The School Board purchased new accounting software which required considerable time in setting up. Setting up the software took time away that could have been used to devote to bank reconciliations. In the future, we will devote more time to bank reconciliations to ensure that they are completed in a timely manner.



(A Professional Accounting Corporation)

December 18, 2003